

Bank Activity Report

September 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,748.17
Deposits	\$	12,652.88	
Withdrawals	\$	(8,420.06)	
Ending Balance		\$	14,980.99
Outstanding Checks	\$	(5,509.23)	
Account Balance		\$	9,471.76

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,284,918.91
Contributions	\$	13,488.92	
Withdrawals	\$	(11,615.45)	
Ending Balance		\$	1,286,792.38
Outstanding Transfer			
Account Balance		\$	1,286,792.38

LGIP Capital Improvements 1910

Beginning Balance		\$	1,660,462.39
Contributions	\$	9,018.55	
Withdrawals	\$	(7,981.65)	
Ending Balance		\$	1,661,499.29
Outstanding Transfer			
Account Balance		\$	1,661,499.29

Total Funds All Accounts:

\$ 2,957,788.43

September

	Interest
State Pool - LGIP 1910	\$ 7,066.51
Total	<u>\$ 7,066.51</u>

Post Falls Urban Renewal Agency - In-House

10/11/24

Balance Sheet

Accrual Basis

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,471.76
LGIP1829-General Fund	1,286,792.38
LGIP1910-Capital Improvements	1,661,499.29
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,957,788.43
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	2,995,889.43
TOTAL ASSETS	2,995,889.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,437.47
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	-0.03
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,105.56
Total Other Current Liabilities	11,323.03
Total Current Liabilities	11,323.03
Total Liabilities	11,323.03
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	496,309.52
Total Equity	2,984,566.40
TOTAL LIABILITIES & EQUITY	2,995,889.43

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
September 2024**

	Sep 24	Oct '23 - Sep 24
Ordinary Income/Expense		
Income		
Downtown District	1,036.90	613,308.87
Interest		
Bank and LGIP	13,489.45	146,061.85
Total Interest	13,489.45	146,061.85
Pleasant View District	0.00	11,030.05
Post Falls Technology District	0.00	887,662.42
Total Income	14,526.35	1,658,063.19
Gross Profit	14,526.35	1,658,063.19
Expense		
Audit	0.00	10,290.00
Bank Charges	0.00	17.00
Computer Software	6.00	1,267.21
Contingency	0.00	300.00
District Payments	0.00	1,048,691.29
Engineering Services	0.00	4,000.00
Meetings	25.00	145.31
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	0.00	5,650.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	15.63	250.11
65040 · Office Supplies	0.00	218.04
65050 · Telephone, Telecommunications	0.00	383.69
65110 · Advertising & Legal Notices	0.00	316.14
65120 · Insurance	4,192.00	4,375.00
65150 · Dues & Memberships	0.00	300.00
66000 · Payroll Expenses	7,035.02	74,785.26
Total Expense	11,273.65	1,161,753.67
Net Ordinary Income	3,252.70	496,309.52
Net Income	3,252.70	496,309.52

Fund Reconciliation:

9/30/2024

QB

First Interstate - Checking	GF	\$	9,471.76	
LGIP - 1829	GF	\$	1,286,792.38	
LGIP - 1910	CIP	\$	1,661,499.29	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,957,788.43

FUNDS

General Fund	GF	\$	1,296,289.14	
Capital Improvement Fund	CIP	\$	1,661,499.29	
Total				\$ 2,957,788.43

C.I. Fund Allocation:

Pleasant View	\$	(62,689.68)
Downtown	\$	1,036.90
PF Technology	\$	1,723,152.07
	\$	<u>1,661,499.29</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24	-	16,801.47	43,379.51	60,180.98
Jun-24	-	8,485.84	16,066.94	24,552.78
Jul-24	5,141.68	220,323.22	245,817.01	471,281.91
<i>Reimbursement</i> Aug-24	-	11,842.48	1,384.03	13,226.51
Sep-24		1,036.90		1,036.90
Total YTD	11,030.05	614,961.42	887,662.42	1,513,653.89

Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 8/31/24	-	4,986,819.73	-	4,986,819.73
Carry over @ 8/31/24	(62,689.68)	-	1,723,152.07	1,660,462.39

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
 October 2023 through September 2024

	<u>Oct '23 - Sep 24</u> <u>12 Month Actual</u>	<u>2023-24</u> <u>Total Budget</u>	<u>2023-24 Balance</u>	<u>% of 12 Month</u> <u>Budget</u>
Expense				
Audit	10,290.00	8,750.00	1,540.00	117.6%
Computer Software	1,267.21	829.00	438.21	152.86%
Contingency	300.00	5,000.00	-4,700.00	6.0%
Engineering Services	4,000.00	9,600.00	-5,600.00	41.67%
Meetings	145.31	240.00	-94.69	60.55%
Office Equipment	1,513.67	1,900.00	-386.33	79.67%
Website Design, Hosting & Maint	349.95	1,250.00	-900.05	28.0%
62140 · Legal Fees	5,650.00	25,000.00	-19,350.00	22.6%
62150 · Other Contract Services	845.00	1,000.00	-155.00	84.5%
62840 · Computer Repair & Maintenance	0.00	585.00	-585.00	0.0%
62890 · Rent	7,990.00	7,990.00	0.00	100.0%
65020 · Postage, Mailing Service	66.00	63.00	3.00	104.76%
65030 · Printing and Copying	250.11	300.00	-49.89	83.37%
65040 · Office Supplies	218.04	375.00	-156.96	58.14%
65050 · Telephone, Telecommunications	383.69	320.00	63.69	119.9%
65110 · Advertising & Legal Notices	316.14	900.00	-583.86	35.13%
65120 · Insurance	4,375.00	3,713.00	662.00	117.83%
65150 · Dues & Memberships	300.00	800.00	-500.00	37.5%
66000 · Payroll Expenses	74,785.26	76,644.00	-1,858.74	97.58%
Total Expense	113,045.38	145,259.00	-32,213.62	77.82%