

# Bank Activity Report

## August 2024

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,743.10
Deposits	\$	256,309.55	
Withdrawals	\$	(256,304.48)	
Ending Balance		\$	10,748.17
Outstanding Checks	\$	(1,276.94)	
Account Balance		\$	9,471.23

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	1,204,302.23
Contributions	\$	87,255.90	
Withdrawals	\$	(6,639.22)	
Ending Balance		\$	1,284,918.91
Outstanding Transfer			
Account Balance		\$	1,284,918.91

#### LGIP Capital Improvements 1910

Beginning Balance		\$	1,958,670.59
Contributions	\$	20,184.46	
Withdrawals	\$	(318,392.66)	
Ending Balance		\$	1,660,462.39
Outstanding Transfer			
Account Balance		\$	1,660,462.39

Total Funds All Accounts:

**\$ 2,954,877.53**

August

	Interest
State Pool - LGIP 1910	\$ 7,981.65
<b>Total</b>	<b><u>\$ 7,981.65</u></b>

**Balance Sheet**

As of August 31, 2024

	Aug 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,471.23
LGIP1829-General Fund	1,284,918.91
LGIP1910-Capital Improvements	1,660,462.39
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	2,954,877.53
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
<b>Total Other Current Assets</b>	38,101.00
<b>Total Current Assets</b>	2,992,978.53
<b>TOTAL ASSETS</b>	<b>2,992,978.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Vacation Payable	2,000.26
Deferred Increment Revenue	5,780.00
<b>24000 · Payroll Liabilities</b>	
ID- Unemployment Payable	26.82
24000 · Payroll Liabilities - Other	3,105.59
<b>Total 24000 · Payroll Liabilities</b>	3,132.41
<b>Total Other Current Liabilities</b>	10,912.67
<b>Total Current Liabilities</b>	10,912.67
<b>Total Liabilities</b>	10,912.67
<b>Equity</b>	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	493,808.98
<b>Total Equity</b>	2,982,065.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,992,978.53</b>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

August 2024

	Aug 24	Oct '23 - Aug 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Downtown District	11,842.48	612,271.97
Interest	12,265.01	132,572.40
Pleasant View District	0.00	11,030.05
Post Falls Technology District	1,384.03	887,662.42
<b>Total Income</b>	<b>25,491.52</b>	<b>1,643,536.84</b>
<b>Gross Profit</b>	<b>25,491.52</b>	<b>1,643,536.84</b>
<b>Expense</b>		
Audit	0.00	10,290.00
Bank Charges	0.00	17.00
Computer Software	6.00	1,261.21
Contingency	0.00	300.00
District Payments	236,434.71	1,048,691.29
Engineering Services	0.00	4,000.00
Meetings	0.00	120.31
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	50.00	5,375.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	67.41	234.48
65040 · Office Supplies	65.70	218.04
65050 · Telephone, Telecommunications	37.13	383.69
65110 · Advertising & Legal Notices	0.00	57.58
65120 · Insurance	0.00	183.00
65150 · Dues & Memberships	0.00	300.00
66000 · Payroll Expenses	6,426.41	67,531.64
<b>Total Expense</b>	<b>243,087.36</b>	<b>1,149,727.86</b>
<b>Net Ordinary Income</b>	<b>-217,595.84</b>	<b>493,808.98</b>
<b>Net Income</b>	<b>-217,595.84</b>	<b>493,808.98</b>

## Fund Reconciliation:

8/31/2024

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,471.23	
LGIP - 1829	<b>GF</b>	\$	1,284,918.91	
LGIP - 1910	<b>CIP</b>	\$	1,660,462.39	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 2,954,877.53</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,294,415.14	
Capital Improvement Fund	<b>CIP</b>	\$	1,660,462.39	
<b>Total</b>				<b>\$ 2,954,877.53</b>

## C.I. Fund Allocation:

Pleasant View	\$	(62,689.68)
Downtown	\$	-
PF Technology	\$	1,723,152.07
	\$	<u>1,660,462.39</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24	-	16,801.47	43,379.51	60,180.98
Jun-24	-	8,485.84	16,066.94	24,552.78
Jul-24	5,141.68	220,323.22	245,817.01	471,281.91
<i>Reimbursement</i> Aug-24	-	11,842.48	1,384.03	13,226.51
Sep-24				-
<b>Total YTD</b>	<b>11,030.05</b>	<b>613,924.52</b>	<b>887,662.42</b>	<b>1,512,616.99</b>
Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 8/31/24	-	4,986,819.73	-	4,986,819.73
Carry over @ 8/31/24	(62,689.68)	-	1,723,152.07	1,660,462.39