

Bank Activity Report

July 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,794.10
Deposits	\$	478,488.13	
Withdrawals	\$	(478,539.13)	
Ending Balance		\$	10,743.10
Outstanding Checks	\$	(1,280.98)	
Account Balance		\$	9,462.12

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,200,009.87
Contributions	\$	11,496.79	
Withdrawals	\$	(7,204.43)	
Ending Balance		\$	1,204,302.23
Outstanding Transfer			
Account Balance		\$	1,204,302.23

LGIP Capital Improvements 1910

Beginning Balance		\$	1,487,388.68
Contributions	\$	477,636.04	
Withdrawals	\$	(6,354.13)	
Ending Balance		\$	1,958,670.59
Outstanding Transfer			
Account Balance		\$	1,958,670.59

Total Funds All Accounts:

\$ 3,172,459.94

July

	Interest
State Pool - LGIP 1910	\$ 6,957.95
Total	<u>\$ 6,957.95</u>

Post Falls Urban Renewal Agency - In-House

08/07/24

Balance Sheet

Accrual Basis

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,462.12
LGIP1829-General Fund	1,204,302.23
LGIP1910-Capital Improvements	1,958,670.59
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,172,459.94
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	3,210,560.94
TOTAL ASSETS	3,210,560.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,000.26
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	13.39
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,118.98
Total Other Current Liabilities	10,899.24
Total Current Liabilities	10,899.24
Total Liabilities	10,899.24
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	711,404.82
Total Equity	3,199,661.70
TOTAL LIABILITIES & EQUITY	3,210,560.94

Post Falls Urban Renewal Agency - In-House

Profit & Loss

July 2024

	Jul 24	Oct '23 - Jul 24
Ordinary Income/Expense		
Income		
Downtown District	220,323.22	600,429.49
Interest	11,498.58	120,307.39
Pleasant View District	5,141.68	11,030.05
Post Falls Technology District	245,817.01	886,278.39
Total Income	482,780.49	1,618,045.32
Gross Profit	482,780.49	1,618,045.32
Expense		
Audit	0.00	10,290.00
Bank Charges	0.00	17.00
Computer Software	0.00	1,255.21
Contingency	0.00	300.00
District Payments	0.00	812,256.58
Engineering Services	0.00	4,000.00
Meetings	0.00	120.31
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	825.00	5,325.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	3.70	167.07
65040 · Office Supplies	0.00	152.34
65050 · Telephone, Telecommunications	0.00	346.56
65110 · Advertising & Legal Notices	0.00	57.58
65120 · Insurance	0.00	183.00
65150 · Dues & Memberships	0.00	300.00
66000 · Payroll Expenses	6,607.76	61,105.23
Total Expense	7,436.46	906,640.50
Net Ordinary Income	475,344.03	711,404.82
Net Income	475,344.03	711,404.82

Fund Reconciliation:

7/31/2024

QB

First Interstate - Checking	GF	\$	9,462.12	
LGIP - 1829	GF	\$	1,204,302.23	
LGIP - 1910	CIP	\$	1,958,670.59	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 3,172,459.94

FUNDS

General Fund	GF	\$	1,213,789.35	
Capital Improvement Fund	CIP	\$	1,958,670.59	
Total				\$ 3,172,459.94

C.I. Fund Allocation:

Pleasant View	\$	(37,689.68)
Downtown	\$	249,592.23
PF Technology	\$	1,746,768.04
	\$	<u>1,958,670.59</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24	-	16,801.47	43,379.51	60,180.98
Jun-24	-	8,485.84	16,066.94	24,552.78
Jul-24	5,141.68	220,323.22	245,817.01	471,281.91
Aug-24				-
Sep-24				-
Total YTD	11,030.05	602,082.04	886,278.39	1,499,390.48
Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 6/30/24	-	5,223,254.44	-	5,223,254.44
Carry over @ 6/30/24	(42,831.36)	29,269.01	1,500,951.03	1,487,388.68