

Bank Activity Report

May 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,750.32
Deposits	\$	67,578.29	
Withdrawals	\$	(67,577.76)	
Ending Balance		\$	10,750.85
Outstanding Checks	\$	(1,290.96)	
Account Balance		\$	9,459.89

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,191,855.15
Contributions	\$	11,174.63	
Withdrawals	\$	(7,396.78)	
Ending Balance		\$	1,195,633.00
Outstanding Transfer			
Account Balance		\$	1,195,633.00

LGIP Capital Improvements 1910

Beginning Balance		\$	1,402,654.92
Contributions	\$	66,223.46	
Withdrawals	\$	(6,042.48)	
Ending Balance		\$	1,462,835.90
Outstanding Transfer			
Account Balance		\$	1,462,835.90

Total Funds All Accounts:

\$ 2,667,953.79

May

	Interest
State Pool - LGIP 1910	\$ 6,330.20
Total	<u>\$ 6,330.20</u>

Fund Reconciliation:

5/31/2024

QB

First Interstate - Checking	GF	\$	9,459.89	
LGIP - 1829	GF	\$	1,195,633.00	
LGIP - 1910	CIP	\$	1,462,835.90	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,667,953.79

FUNDS

General Fund	GF	\$	1,205,117.89	
Capital Improvement Fund	CIP	\$	1,462,835.90	
Total				\$ 2,667,953.79

C.I. Fund Allocation:

Pleasant View	\$	(42,831.36)
Downtown	\$	20,783.17
PF Technology	\$	1,484,884.09
	\$	1,462,835.90

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24	-	16,801.47	43,379.51	60,180.98
Jun-24				-
Jul-24				-
Aug-24				-
Sep-24				-
Total YTD	5,888.37	373,272.98	624,394.44	1,003,555.79

Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 5/31/24	-	5,223,254.44	-	5,223,254.44
Carry over @ 5/31/24	(42,831.36)	20,783.17	1,484,884.09	1,462,835.90

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,459.89
LGIP1829-General Fund	1,195,633.00
LGIP1910-Capital Improvements	1,462,835.90
Savings - Idaho Central CU	25.00
Total Checking/Savings	<u>2,667,953.79</u>
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	<u>38,101.00</u>
Total Current Assets	<u>2,706,054.79</u>
TOTAL ASSETS	<u><u>2,706,054.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	4,514.24
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	16.64
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	<u>3,122.23</u>
Total Other Current Liabilities	<u>13,416.47</u>
Total Current Liabilities	<u>13,416.47</u>
Total Liabilities	13,416.47
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	204,381.44
Total Equity	<u>2,692,638.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,706,054.79</u></u>

Post Falls Urban Renewal Agency - In-House

06/10/24

Profit & Loss

Accrual Basis

May 2024

	May 24	Oct '23 - May 24
Ordinary Income/Expense		
Income		
Downtown District	16,801.47	371,620.43
Interest	11,175.16	97,221.75
Pleasant View District	0.00	5,888.37
Post Falls Technology District	43,379.51	624,394.44
Total Income	<u>71,356.14</u>	<u>1,099,124.99</u>
Gross Profit	71,356.14	1,099,124.99
Expense		
Audit	0.00	10,290.00
Bank Charges	0.00	17.00
Computer Software	649.00	739.00
Contingency	0.00	300.00
District Payments	0.00	812,256.58
Engineering Services	0.00	4,000.00
Meetings	77.27	120.31
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	250.00	4,225.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	19.08	160.81
65040 · Office Supplies	0.00	152.34
65050 · Telephone, Telecommunications	0.00	346.56
65110 · Advertising & Legal Notices	0.00	57.58
65120 · Insurance	0.00	183.00
65150 · Dues & Memberships	0.00	300.00
66000 · Payroll Expenses	6,607.75	50,830.75
Total Expense	<u>7,603.10</u>	<u>894,743.55</u>
Net Ordinary Income	<u>63,753.04</u>	<u>204,381.44</u>
Net Income	<u><u>63,753.04</u></u>	<u><u>204,381.44</u></u>