

Bank Activity Report

May 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,095.58
Deposits	\$	37,521.64	
Withdrawals	\$	(37,949.53)	
Ending Balance		\$	10,667.69
Outstanding Checks	\$	(1,149.00)	
Account Balance		\$	9,518.69

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	894,289.42
Contributions	\$	1,010.34	
Withdrawals	\$	(7,333.92)	
Ending Balance		\$	887,965.84
Outstanding Transfer	\$	-	
Account Balance		\$	887,965.84

LGIP Capital Improvements 1910

Beginning Balance		\$	2,202,389.24
Contributions	\$	30,897.18	
Withdrawals	\$	(709.58)	
Ending Balance		\$	2,232,576.84
Outstanding Transfer	\$	-	
Account Balance		\$	2,232,576.84

Total Funds All Accounts: \$ 3,130,086.37

April

Interest

State Pool - LGIP 1910

\$ 1,191.90

Total

\$ 1,191.90

Post Falls Urban Renewal Agency - In-House

06/08/22

Balance Sheet

Accrual Basis

As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,518.69
LGIP1829-General Fund	887,965.84
LGIP1910-Capital Improvements	2,232,576.84
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,130,086.37
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	3,298,441.37
TOTAL ASSETS	3,298,441.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,288.71
Deferred Increment Revenue	143,883.00
Payroll Liabilities	
ID- Unemployment Payable	12.09
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,760.68
Total Other Current Liabilities	248,403.39
Total Current Liabilities	248,403.39
Total Liabilities	248,403.39
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	-105,230.36
Total Equity	3,050,037.98
TOTAL LIABILITIES & EQUITY	3,298,441.37

Post Falls Urban Renewal Agency - In-House

06/08/22

Profit & Loss

Accrual Basis

May 2022

	May 22	Oct '21 - May 22
Ordinary Income/Expense		
Income		
Interest	1,010.46	4,184.13
Center Point District	0.00	494,154.88
East Post Falls District	14,912.00	2,387,077.21
Expo District	14,372.68	469,558.02
Post Falls Technology District	902.92	133,794.06
Total Income	31,198.06	3,488,768.30
Gross Profit	31,198.06	3,488,768.30
Expense		
Advertising & Legal Notices	0.00	62.66
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
Computer Repair & Maintenance	84.79	84.79
District Payments	0.00	3,500,567.92
Dues & Memberships	0.00	800.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	1,625.00	9,800.00
Meetings	0.00	51.06
Office Supplies	407.53	407.53
Other Contract Services	0.00	55.00
Payroll Expenses	5,389.46	59,806.90
Postage, Mailing Service	0.00	58.00
Printing and Copying	6.44	128.04
Rent	0.00	7,990.00
Telephone, Telecommunications	27.93	210.64
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	81.12
Total Expense	7,541.15	3,593,998.66
Net Ordinary Income	23,656.91	-105,230.36
Net Income	23,656.91	-105,230.36

Fund Reconciliation:

5/31/2022

QB

First Interstate - Checking	GF	\$	9,518.69	
LGIP - 1829	GF	\$	887,965.84	
LGIP - 1910	CIP	\$	2,232,576.84	
Savings - Idaho Central CU	GF	\$	25.00	
	Total			\$ 3,130,086.37

FUNDS

General Fund	GF	\$	897,509.53	
Capital Improvement Fund	CIP	\$	2,232,576.84	
	Total			\$ 3,130,086.37

C.I. Fund Allocation:

PF Technology	\$	293,369.79
CP-The Pointe	\$	524,711.85
CP-Pointe Apartments	\$	133,282.79
Expo	\$	101,938.01
EPF-Tullamore	\$	17,726.07
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,161,548.33
	\$	<u>2,232,576.84</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Expo	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore		
		2022	2022	2022	2022	2022	
Sep-21	1072.65	-	-	373.19	2,737.02	-	6,666.54
Oct-21	969.65	-	-	-	-	-	5,172.60
Nov-21	-	-	-	9,367.30	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	2,988,756.50
Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	26,463.66
Apr-22	16,514.36	16,395.64	-	76,990.05	15,855.98	-	207,929.48
May-22	902.92	-	-	13,041.91	1,870.09	-	30,187.60
Jun-22							-
Jul-22							-
Aug-22							-
Sep-22							-
Total YTD	134,866.71	468,556.03	25,598.85	1,651,252.23	730,123.81	8,811.38	3,491,250.71
Approved Obligation		8,138,574.84		26,287,917.00	6,498,959.82	325,000.00	45,941,334.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	1,000,289.14