

Bank Activity Report

April 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,807.19
Deposits	\$	214,271.45	
Withdrawals	\$	(213,983.06)	
Ending Balance		\$	11,095.58
Outstanding Checks	\$	(1,577.01)	
Account Balance		\$	9,518.57

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	899,970.29
Contributions	\$	660.90	
Withdrawals	\$	(6,341.77)	
Ending Balance		\$	894,289.42
Outstanding Transfer	\$	-	
Account Balance		\$	894,289.42

LGIP Capital Improvements 1910

Beginning Balance		\$	1,994,459.76
Contributions	\$	208,416.96	
Withdrawals	\$	(487.48)	
Ending Balance		\$	2,202,389.24
Outstanding Transfer	\$	-	
Account Balance		\$	2,202,389.24

Total Funds All Accounts:

\$ 3,106,222.23

April

Interest

State Pool - LGIP 1910

\$ 709.58

Total

\$ 709.58

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,518.57
LGIP1829-General Fund	894,289.42
LGIP1910-Capital Improvements	2,202,389.24
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,106,222.23
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	3,274,577.23
TOTAL ASSETS	3,274,577.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,090.45
Deferred Increment Revenue	143,883.00
Payroll Liabilities	
ID- Unemployment Payable	3.12
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,751.71
Total Other Current Liabilities	248,196.16
Total Current Liabilities	248,196.16
Total Liabilities	248,196.16
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	-128,887.27
Total Equity	3,026,381.07
TOTAL LIABILITIES & EQUITY	3,274,577.23

Post Falls Urban Renewal Agency - In-House

05/09/22

Profit & Loss

Accrual Basis

April 2022

	Apr 22	Oct '21 - Apr 22
Ordinary Income/Expense		
Income		
Interest	661.10	3,173.67
Center Point District	16,395.64	494,154.88
East Post Falls District	92,846.03	2,372,165.21
Expo District	82,173.45	455,185.34
Post Falls Technology District	16,514.36	132,891.14
Total Income	208,590.58	3,457,570.24
Gross Profit	208,590.58	3,457,570.24
Expense		
Advertising & Legal Notices	27.01	62.66
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
District Payments	0.00	3,500,567.92
Dues & Memberships	300.00	800.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	800.00	8,175.00
Meetings	0.00	51.06
Other Contract Services	0.00	55.00
Payroll Expenses	5,383.61	54,417.44
Postage, Mailing Service	0.00	58.00
Printing and Copying	4.60	121.60
Rent	0.00	7,990.00
Telephone, Telecommunications	27.93	182.71
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	81.12
Total Expense	6,543.15	3,586,457.51
Net Ordinary Income	202,047.43	-128,887.27
Net Income	202,047.43	-128,887.27

Fund Reconciliation:

4/30/2022

QB

First Interstate - Checking	GF	\$	9,518.57
LGIP - 1829	GF	\$	894,289.42
LGIP - 1910	CIP	\$	2,202,389.24
Savings - Idaho Central CU	GF	\$	25.00
Total			<u>\$ 3,106,222.23</u>

FUNDS

General Fund	GF	\$	903,832.99
Capital Improvement Fund	CIP	\$	2,202,389.24
Total			<u>\$ 3,106,222.23</u>

C.I. Fund Allocation:

PF Technology	\$	292,466.87
CP-The Pointe	\$	524,711.85
CP-Pointe Apartments	\$	133,282.79
Expo	\$	87,565.33
EPF-Tullamore	\$	15,855.98
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,148,506.42
	\$	<u>2,202,389.24</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

<i>Termination Date</i>	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Payment Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	5,391.88	26,463.66
Apr-22	16,514.36	16,395.64	-	76,990.05	15,855.98	-	82,173.45	207,929.48
May-22								-
Jun-22								-
Jul-22								-
Aug-22								-
Sep-22								-
Total YTD	133,963.79	468,556.03	25,598.85	1,638,210.32	728,253.72	8,811.38	457,669.02	3,461,063.11
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,690,883.13	45,181,152.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	13,533.15	1,000,289.14