

## Bank Activity Report

December 2021

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	11,946.53
Deposits	\$	149,336.82	
Withdrawals	\$	(149,298.69)	
Ending Balance		\$	11,984.66
Outstanding Checks	\$	(2,432.63)	
Account Balance		\$	9,552.03

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	950,616.79
Contributions	\$	249.16	
Withdrawals	\$	(17,604.63)	
Ending Balance		\$	933,261.32
Outstanding Transfer	\$	-	
Account Balance		\$	933,261.32

#### LGIP Capital Improvements 1910

Beginning Balance		\$	868,557.13
Contributions	\$	131,889.74	
Withdrawals	\$	(157.73)	
Ending Balance		\$	1,000,289.14
Outstanding Transfer	\$	-	
Account Balance		\$	1,000,289.14

Total Funds All Accounts:

\$ 1,943,127.49

December

Interest

State Pool - LGIP 1910

\$ 94.86

**Total**

**\$ 94.86**

## Post Falls Urban Renewal Agency - In-House

01/12/22

## Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,552.03
LGIP1829-General Fund	933,261.32
LGIP1910-Capital Improvements	1,000,289.14
Savings - Idaho Central CU	25.00
Total Checking/Savings	1,943,127.49
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	2,111,482.49
<b>TOTAL ASSETS</b>	<b>2,111,482.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	3,431.12
Deferred Increment Revenue	143,883.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	250,533.71
Total Current Liabilities	250,533.71
Total Liabilities	250,533.71
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	-1,294,319.56
Total Equity	1,860,948.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,111,482.49</b>

## Post Falls Urban Renewal Agency - In-House

01/03/22

## Profit &amp; Loss

Accrual Basis

December 2021

	Dec 21	Oct - Dec 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	249.34	1,350.10
Center Point District	74,284.95	74,284.95
East Post Falls District	48,459.05	57,826.35
Expo District	6,846.52	11,049.47
Post Falls Technology District	2,141.49	3,111.14
<b>Total Income</b>	131,981.35	147,622.01
<b>Gross Profit</b>	131,981.35	147,622.01
<b>Expense</b>		
Audit	3,500.00	3,500.00
District Payments	0.00	1,613,144.36
Dues & Memberships	500.00	500.00
Engineering Services	1,600.00	3,200.00
Legal Fees	1,825.00	2,650.00
Meetings	51.06	51.06
Payroll Expenses	9,949.43	29,304.55
Postage, Mailing Service	0.00	58.00
Printing and Copying	18.88	73.74
Rent	0.00	7,990.00
Telephone, Telecommunications	28.07	70.86
<b>Total Expense</b>	17,472.44	1,660,542.57
<b>Net Ordinary Income</b>	114,508.91	-1,512,920.56
<b>Net Income</b>	<b>114,508.91</b>	<b>-1,512,920.56</b>

## Fund Reconciliation:

12/31/2021

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,552.03
LGIP - 1829	<b>GF</b>	\$	933,261.32
LGIP - 1910	<b>CIP</b>	\$	1,000,289.14
Savings - Idaho Central CU	<b>GF</b>	\$	25.00
<b>Total</b>			<b><u>\$ 1,943,127.49</u></b>

**FUNDS**

General Fund	<b>GF</b>	\$	942,838.35
Capital Improvement Fund	<b>CIP</b>	\$	1,000,289.14
<b>Total</b>			<b><u>\$ 1,943,127.49</u></b>

## C.I. Fund Allocation:

PF Technology	\$	162,686.87
CP-The Pointe	\$	130,440.77
CP-Pointe Apartments	\$	107,683.94
Expo	\$	13,533.15
EPF-Tullamore	\$	2,737.02
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	583,207.39
	\$	<u>1,000,289.14</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Expo	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore		
		2022	2022	2022	2022	2022	
Sep-21	1072.65	-	-	373.19	2,737.02	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	6,846.52	131,732.01
Jan-22							-
Feb-22							-
Mar-22							-
Apr-22							-
May-22							-
Jun-22							-
Jul-22							-
Aug-22							-
Sep-22							-
<b>Total YTD</b>	<b>4,183.79</b>	<b>74,284.95</b>	<b>-</b>	<b>58,199.54</b>	<b>2,737.02</b>	<b>13,533.15</b>	<b>152,938.45</b>

Approved Obligation	8,138,574.84	25,527,735.00	6,498,959.82	325,000.00	4,690,883.13	45,181,152.79
Obligation Balance @ 12/31/21	-	3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	-	13,533.15	1,000,289.14

**Post Falls Urban Renewal Agency - In-House**  
**Profit & Loss Budget vs. Actual**  
October through December 2021

Expense	3 Month Actual	3 Month Budget	\$ Under Budget	% of Budget	2021-22 Total Budget	Balance
Advertising & Legal Notices	0.00	275.00	-275.00	0.0%	900.00	900.00
Audit	3,500.00	5,000.00	-1,500.00	70.0%	7,475.00	3,975.00
Computer Repair & Maintenance	0.00	65.00	-65.00	0.0%	585.00	585.00
Computer Software	0.00	0.00	0.00	0.0%	275.00	275.00
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Dues & Memberships	500.00	0.00	500.00	100.0%	770.00	270.00
Engineering Services	3,200.00	0.00	3,200.00	100.0%	9,600.00	6,400.00
Insurance	0.00	0.00	0.00	0.0%	2,841.00	2,841.00
Legal Fees	2,650.00	6,500.00	-3,850.00	40.77%	25,000.00	22,350.00
Meetings	51.06	80.00	-28.94	63.83%	240.00	188.94
Office Supplies	0.00	200.00	-200.00	0.0%	500.00	500.00
Other Contract Services	0.00	0.00	0.00	0.0%	1,100.00	1,100.00
Payroll Expenses	29,304.55	31,993.00	-2,688.45	91.6%	83,247.00	53,942.45
Postage, Mailing Service	58.00	0.00	58.00	100.0%	60.00	2.00
Printing and Copying	73.74	75.00	-1.26	98.32%	300.00	226.26
Rent	7,990.00	7,740.00	250.00	103.23%	7,740.00	-250.00
Telephone, Telecommunications	70.86	45.00	25.86	157.47%	180.00	109.14
Website Design, Hosting & Maint	0.00	100.00	-100.00	0.0%	7,200.00	7,200.00
<b>Total Expense</b>	<b>47,398.21</b>	<b>54,573.00</b>	<b>-7,174.79</b>	<b>86.85%</b>	<b>153,013.00</b>	<b>105,614.79</b>