

Bank Activity Report

October 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,685.23
Deposits	\$	21,695.67	
Withdrawals	\$	(20,763.02)	
Ending Balance		\$	11,617.88
Outstanding Checks	\$	(2,066.68)	
Account Balance		\$	9,551.20

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	979,076.84
Contributions	\$	318.13	
Withdrawals	\$	(16,522.96)	
Ending Balance		\$	962,872.01
Outstanding Transfer	\$	-	
Account Balance		\$	962,872.01

LGIP Capital Improvements 1910

Beginning Balance		\$	2,229,786.32
Contributions	\$	5,393.29	
Withdrawals	\$	(220.69)	
Ending Balance		\$	2,234,958.92
Outstanding Transfer	\$	-	
Account Balance		\$	2,234,958.92

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 3,444,308.13

October

	Interest
State Pool - LGIP 1910	\$ 214.43
CD - Washington Trust Bank	\$ -
Total	\$ 214.43

Post Falls Urban Renewal Agency - In-House

Balance Sheet

11/08/21

As of October 31, 2021

Accrual Basis

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,551.20
LGIP1829-General Fund	962,872.01
LGIP1910-Capital Improvements	2,234,958.92
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	3,444,308.13
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	66,924.00
Total Current Assets	3,511,232.13
TOTAL ASSETS	3,511,232.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,072.11
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	13.96
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,762.55
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	971,243.66
Total Current Liabilities	971,243.66
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	460,020.34
Total Proponent Reimbursement Balance	460,020.34
Total Long Term Liabilities	460,020.34
Total Liabilities	1,431,264.00
Equity	
Allowance for Long Term Debt	-1,398,020.34
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	-123,779.98
Net Income	-11,394.87
Total Equity	2,079,968.13
TOTAL LIABILITIES & EQUITY	3,511,232.13

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11/08/21

Accrual Basis

Post Falls Urban Renewal Agency - In-House

Profit & Loss

October 2021

	Oct 21	Oct 21
Ordinary Income/Expense		
Income		
Interest	318.24	318.24
Expo District	4,202.95	4,202.95
Post Falls Technology District	969.65	969.65
Total Income	<u>5,490.84</u>	<u>5,490.84</u>
Gross Profit	5,490.84	5,490.84
Expense		
Payroll Expenses	8,852.13	8,852.13
Printing and Copying	28.58	28.58
Rent	7,990.00	7,990.00
Telephone, Telecommunications	15.00	15.00
Total Expense	<u>16,885.71</u>	<u>16,885.71</u>
Net Ordinary Income	<u>-11,394.87</u>	<u>-11,394.87</u>
Net Income	<u><u>-11,394.87</u></u>	<u><u>-11,394.87</u></u>

Fund Reconciliation:

10/31/2021

QB

First Interstate - Checking	GF	\$	9,551.20
LGIP - 1829	GF	\$	962,872.01
LGIP - 1910	CIP	\$	2,234,958.92
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
Total			<u><u>\$ 3,444,308.13</u></u>

FUNDS

General Fund	GF	\$	972,448.21
Capital Improvement Fund	CIP	\$	2,234,958.92
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u><u>\$ 3,444,308.13</u></u>

C.I. Fund Allocation:

PF Technology	\$	160,545.38
CP-The Pointe	\$	56,155.82
CP-Pointe Apartments	\$	107,683.94
Expo	\$	6,686.63
EPF-Tullamore	\$	2,737.02
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,901,150.13
	\$	<u>2,234,958.92</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	2021	
Sep-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Oct-21								-
Nov-21								-
Dec-21								-
Jan-22								-
Feb-22								-
Mar-22								-
Apr-22								-
May-22								-
Jun-22								-
Jul-22								-
Aug-22								-
Sep-22								-
Total YTD	969.65	-	-	-	-	-	4,202.95	5,172.60
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 9/30/21		-		5,521,264.19	786,802.00	149,834.83	451,177.17	6,909,078.19
Carry over @ 9/30/21	159,575.73	56,155.82	107,683.94	1,901,150.13	2,737.02	-	2,483.68	2,229,786.32