

Bank Activity Report

August 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,683.06
Deposits	\$	3,951,212.21	
Withdrawals	\$	(3,950,925.26)	
Ending Balance		\$	10,970.01
Outstanding Checks	\$	(1,419.02)	
Account Balance		\$	9,550.99

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	818,204.22
Contributions	\$	175,637.85	
Withdrawals	\$	(6,770.76)	
Ending Balance		\$	987,071.31
Outstanding Transfer	\$	-	
Account Balance		\$	987,071.31

LGIP Capital Improvements 1910

Beginning Balance		\$	6,255,462.96
Contributions	\$	44,089.44	
Withdrawals	\$	(4,076,432.62)	
Ending Balance		\$	2,223,119.78
Outstanding Transfer	\$	-	
Account Balance		\$	2,223,119.78

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate	Amount	Maturity Date
0.15%	\$ 236,901.00	11/6/2021

Total Funds All Accounts:

\$ 3,456,668.08

August

	Interest
State Pool - LGIP 1910	\$ 491.55
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 491.55

Post Falls Urban Renewal Agency - In-House
Balance Sheet
 As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,550.99
LGIP1829-General Fund	987,071.31
LGIP1910-Capital Improvements	2,223,119.78
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	3,456,668.08
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	3,523,212.14
TOTAL ASSETS	3,523,212.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,557.52
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	18.40
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,766.99
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	970,733.51
Total Current Liabilities	970,733.51
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	460,020.34
Total Proponent Reimbursement Balance	460,020.34
Total Long Term Liabilities	460,020.34
Total Liabilities	1,430,753.85
Equity	
Allowance for Long Term Debt	-1,398,020.34
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,454,991.54
Net Income	-2,577,676.23
Total Equity	2,092,458.29
TOTAL LIABILITIES & EQUITY	3,523,212.14

Post Falls Urban Renewal Agency - In-House

10/05/21

Profit & Loss

Accrual Basis

August 2021

	Aug 21	Oct '20 - Aug 21
Ordinary Income/Expense		
Income		
Interest	643.28	17,179.89
Miscellaneous Income	175,000.00	175,000.00
Center Point District	0.00	715,549.48
East Post Falls District	41,102.64	3,725,630.48
Expo District	1,736.56	487,630.78
Post Falls Technology District	707.22	159,496.03
Total Income	219,189.70	5,280,486.66
Gross Profit	219,189.70	5,280,486.66
Expense		
Advertising & Legal Notices	559.71	726.00
Audit	0.00	7,250.00
Computer Repair & Maintenance	0.00	326.25
Computer Software	0.00	420.13
District Payments	4,075,889.60	7,770,387.86
Dues & Memberships	0.00	770.00
Engineering Services	0.00	3,200.00
Insurance	0.00	150.00
Legal Fees	700.00	9,425.00
Office Supplies	28.68	151.13
Payroll Expenses	6,176.14	55,558.95
Postage, Mailing Service	0.00	4.55
Printing and Copying	7.69	319.72
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	150.00
Website Design, Hosting & Maint	81.12	158.02
Total Expense	4,083,457.94	7,856,737.61
Net Ordinary Income	-3,864,268.24	-2,576,250.95
Net Income	-3,864,268.24	-2,576,250.95

Fund Reconciliation:

8/31/2021

QB

First Interstate - Checking	GF	\$	9,550.99	
LGIP - 1829	GF	\$	987,071.31	
LGIP - 1910	CIP	\$	2,223,119.78	
Savings - Idaho Central CU	GF	\$	25.00	
WTB - Loan Reserve - CD	CIP	\$	236,901.00	
WTB - Loan Reserve - CDARS	CIP	\$	-	
	Total			<u><u>\$ 3,456,668.08</u></u>

FUNDS

General Fund	GF	\$	996,647.30	
Capital Improvement Fund	CIP	\$	2,223,119.78	
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00	
	Total			<u><u>\$ 3,456,668.08</u></u>

C.I. Fund Allocation:

PF Technology	\$	158,503.08
CP-The Pointe	\$	56,155.82
CP-Pointe Apartments	\$	107,683.94
Expo	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,900,776.94
	\$	<u>2,223,119.78</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point The Pointe	Pointe Apartments	East Post Falls		Commons II	Expo	Total
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Payments Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
Apr-21	16,669.09	-	-	66,363.63	2,651.45	-	32,444.07	118,128.24
May-21	1,008.54	-	-	20,456.89	22,001.43	-	12,205.85	55,672.71
Jun-21	2,254.28	-	-	22,917.03	43,030.78	11,081.58	19,565.89	98,849.56
Jul-21	61,793.28	256,761.50	22,705.71	915,085.38	473,302.36	-	126,713.09	1,856,361.32
Payments Aug-21	707.22	-	-	5,116.31	35,986.33	-	1,736.56	43,546.42
Sep-21								-
Total YTD	159,517.44	672,092.40	45,411.43	2,573,309.56	1,132,007.16	22,163.15	488,259.71	5,092,760.85
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 6/30/21		175,605.68		8,452,193.29	1,340,300.65	160,916.41	631,611.12	10,760,627.15
Carry over @ 6/30/21	136,002.58	-	109,978.23	3,995,844.99	69,209.96	11,081.58	76,984.30	4,399,101.64