

Bank Activity Report

July 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,674.65
Deposits	\$	1,862,578.40	
Withdrawals	\$	(1,862,569.99)	
Ending Balance		\$	10,683.06
Outstanding Checks	\$	(1,137.50)	
Account Balance		\$	9,545.56

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	823,781.58
Contributions	\$	637.60	
Withdrawals	\$	(6,214.96)	
Ending Balance		\$	818,204.22
Outstanding Transfer	\$	-	
Account Balance		\$	818,204.22

LGIP Capital Improvements 1910

Beginning Balance		\$	4,399,101.64
Contributions	\$	1,856,897.11	
Withdrawals	\$	(535.79)	
Ending Balance		\$	6,255,462.96
Outstanding Transfer	\$	-	
Account Balance		\$	6,255,462.96

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 7,320,138.74

July

	Interest
State Pool - LGIP 1910	\$ 543.02
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 543.02

Balance Sheet

As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,545.56
LGIP1829-General Fund	818,204.22
LGIP1910-Capital Improvements	6,255,462.96
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	7,320,138.74
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	7,386,682.80
TOTAL ASSETS	7,386,682.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,222.66
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	8.30
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,756.89
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	970,388.55
Total Current Liabilities	970,388.55
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	894,679.85
Total Proponent Reimbursement Balance	894,679.85
Total Long Term Liabilities	894,679.85
Total Liabilities	1,865,068.40
Equity	
Allowance for Long Term Debt	-1,832,679.85
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	1,288,124.38
Total Equity	5,521,614.40
TOTAL LIABILITIES & EQUITY	7,386,682.80

Post Falls Urban Renewal Agency - In-House

Profit & Loss

08/04/21

July 2021

Accrual Basis

	Jul 21	Oct '20 - Jul 21
Ordinary Income/Expense		
Income		
Interest	639.72	16,536.61
Center Point District	279,467.21	715,549.48
East Post Falls District	1,388,387.74	3,684,527.84
Expo District	126,713.09	485,894.22
Post Falls Technology District	61,793.28	158,788.81
Total Income	1,857,001.04	5,061,296.96
Gross Profit	1,857,001.04	5,061,296.96
Expense		
Advertising & Legal Notices	0.00	59.20
Audit	0.00	7,250.00
Computer Repair & Maintenance	0.00	326.25
Computer Software	230.00	420.13
District Payments	0.00	3,694,498.26
Dues & Memberships	0.00	770.00
Engineering Services	0.00	3,200.00
Insurance	0.00	150.00
Legal Fees	850.00	8,725.00
Office Supplies	0.00	122.45
Payroll Expenses	5,078.72	49,382.81
Postage, Mailing Service	0.00	4.55
Printing and Copying	177.15	312.03
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	135.00
Website Design, Hosting & Maint	0.00	76.90
Total Expense	6,350.87	3,773,172.58
Net Ordinary Income	1,850,650.17	1,288,124.38
Net Income	1,850,650.17	1,288,124.38

Fund Reconciliation:

7/31/2021

QB

First Interstate - Checking	GF	\$	9,545.56
LGIP - 1829	GF	\$	818,204.22
LGIP - 1910	CIP	\$	6,255,462.96
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u><u>\$ 7,320,138.74</u></u>

FUNDS

General Fund	GF	\$	827,774.78
Capital Improvement Fund	CIP	\$	6,255,462.96
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u><u>\$ 7,320,138.74</u></u>

C.I. Fund Allocation:

PF Technology	\$	197,795.86
CP-The Pointe	\$	256,761.50
CP-Pointe Apartments	\$	132,683.94
Expo	\$	203,697.39
EPF-Tullamore	\$	542,512.32
EPF-Tullamore Commons II	\$	11,081.58
EPF-S/Ctr	\$	4,910,930.37
	\$	<u>6,255,462.96</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point The Pointe	Pointe Apartments	East Post Falls		Commons II	Expo	Total
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Payments Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
Apr-21	16,669.09	-	-	66,363.63	2,651.45	-	32,444.07	118,128.24
May-21	1,008.54	-	-	20,456.89	22,001.43	-	12,205.85	55,672.71
Jun-21	2,254.28	-	-	22,917.03	43,030.78	11,081.58	19,565.89	98,849.56
Jul-21	61,793.28	256,761.50	22,705.71	915,085.38	473,302.36	-	126,713.09	1,856,361.32
Aug-21								-
Sep-21								-
Total YTD	158,810.22	672,092.40	45,411.43	2,568,193.25	1,096,020.83	22,163.15	486,523.15	5,049,214.43
Approved Obligation		8,138,574.84	-	25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 6/30/21		175,605.68		8,452,193.29	1,340,300.65	160,916.41	631,611.12	10,760,627.15
Carry over @ 6/30/21	136,002.58	-	109,978.23	3,995,844.99	69,209.96	11,081.58	76,984.30	4,399,101.64