

Bank Activity Report

June 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,999.24
Deposits	\$	104,248.11	
Withdrawals	\$	(104,572.70)	
Ending Balance		\$	10,674.65
Outstanding Checks	\$	(1,131.21)	
Account Balance		\$	9,543.44

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	827,806.96
Contributions	\$	1,372.99	
Withdrawals	\$	(5,398.37)	
Ending Balance		\$	823,781.58
Outstanding Transfer	\$	-	
Account Balance		\$	823,781.58

LGIP Capital Improvements 1910

Beginning Balance		\$	4,300,885.58
Contributions	\$	99,468.57	
Withdrawals	\$	(1,252.51)	
Ending Balance		\$	4,399,101.64
Outstanding Transfer	\$	-	
Account Balance		\$	4,399,101.64

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 5,469,352.66

June

	Interest
State Pool - LGIP 1910	\$ 535.79
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 535.79

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,543.44
LGIP1829-General Fund	823,781.58
LGIP1910-Capital Improvements	4,399,101.64
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	5,469,352.66
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	5,535,896.72
TOTAL ASSETS	5,535,896.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	1,947.55
Deferred Increment Revenue	28,409.00
Payroll Liabilities	1,748.59
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	970,105.14
Total Current Liabilities	970,105.14
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	894,679.85
Total Proponent Reimbursement Balance	894,679.85
Total Long Term Liabilities	894,679.85
Total Liabilities	1,864,784.99
Equity	
Allowance for Long Term Debt	-1,832,679.85
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-562,378.29
Total Equity	3,671,111.73
TOTAL LIABILITIES & EQUITY	5,535,896.72

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Post Falls Urban Renewal Agency - In-House

Profit & Loss

June 2021

07/07/21

Accrual Basis

	Jun 21	Oct '20 - Jun 21
Ordinary Income/Expense		
Income		
Interest	739.67	15,896.89
Center Point District	0.00	436,082.27
East Post Falls District	77,029.39	2,296,140.10
Expo District	19,565.89	359,181.13
Post Falls Technology District	2,254.28	96,995.53
Total Income	<u>99,589.23</u>	<u>3,204,295.92</u>
Gross Profit	99,589.23	3,204,295.92
Expense		
Advertising & Legal Notices	0.00	59.20
Audit	0.00	7,250.00
Computer Repair & Maintenance	0.00	178.75
Computer Software	190.13	190.13
District Payments	0.00	3,694,498.26
Dues & Memberships	0.00	770.00
Engineering Services	0.00	3,200.00
Insurance	0.00	150.00
Legal Fees	475.00	7,875.00
Office Supplies	0.00	122.45
Payroll Expenses	4,962.21	44,304.09
Postage, Mailing Service	0.00	4.55
Printing and Copying	12.71	134.88
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	120.00
Website Design, Hosting & Maint	0.00	76.90
Total Expense	<u>5,655.05</u>	<u>3,766,674.21</u>
Net Ordinary Income	<u>93,934.18</u>	<u>-562,378.29</u>
Net Income	<u><u>93,934.18</u></u>	<u><u>-562,378.29</u></u>

Fund Reconciliation:

6/30/2021

QB

First Interstate - Checking	GF	\$	9,543.44
LGIP - 1829	GF	\$	823,781.58
LGIP - 1910	CIP	\$	4,399,101.64
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u>\$ 5,469,352.66</u>

FUNDS

General Fund	GF	\$	833,350.02
Capital Improvement Fund	CIP	\$	4,399,101.64
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u>\$ 5,469,352.66</u>

C.I. Fund Allocation:

PF Technology	\$	136,002.58
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	109,978.23
Expo	\$	76,984.30
EPF-Tullamore	\$	69,209.96
EPF-Tullamore Commons II	\$	11,081.58
EPF-S/Ctr	\$	3,995,844.99
	\$	<u>4,399,101.64</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point The Pointe	Pointe Apartments	East Post Falls		Commons II	Expo	Total	
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021		
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08	
Oct-20	651.68	-	-	1,546.10				2,197.78	
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96	
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56	
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23	
Payments	Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
	Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
	Apr-21	16,669.09	-	-	66,363.63	2,651.45	-	32,444.07	118,128.24
	May-21	1,008.54	-	-	20,456.89	22,001.43	-	12,205.85	55,672.71
	Jun-21	2,254.28	-	-	22,917.03	43,030.78	11,081.58	19,565.89	98,849.56
	Jul-21							-	
	Aug-21							-	
	Sep-21							-	
Total YTD	97,016.94	415,330.90	22,705.72	1,653,107.87	622,718.47	22,163.15	359,810.06	3,192,853.11	
Approved Obligation		8,138,574.84	-	25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61	
Obligation Balance @ 6/30/21		175,605.68		8,452,193.29	1,340,300.65	160,916.41	631,611.12	10,760,627.15	
Carry over @ 6/30/21	136,002.58	-	109,978.23	3,995,844.99	69,209.96	11,081.58	76,984.30	4,399,101.64	

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2020 through June 2021

	<u>9 Month Actual</u>	<u>9 Month Budget</u>	<u>Under Budget</u>	<u>% of Budget</u>	<u>2020-21 Total Budget</u>	<u>Balance</u>
Expense						
Advertising & Legal Notices	59.20	330.00	-270.80	17.94%	830.00	770.80
Audit	7,250.00	7,250.00	0.00	100.0%	7,250.00	-
Computer Repair & Maintenance	178.75	220.00	-41.25	81.25%	330.00	151.25
Computer Software	190.13	600.00	-409.87	31.69%	600.00	409.87
Dues & Memberships	770.00	770.00	0.00	100.0%	770.00	-
Engineering Services	3,200.00	5,200.00	-2,000.00	61.54%	7,800.00	4,600.00
Insurance	150.00	200.00	-50.00	75.0%	2,623.00	2,473.00
Legal Fees	7,875.00	19,000.00	-11,125.00	41.45%	25,000.00	17,125.00
Marketing & Education Materials	0.00	3,000.00	-3,000.00	0.0%	4,000.00	4,000.00
Meetings	0.00	200.00	-200.00	0.0%	240.00	240.00
Office Supplies	122.45	275.00	-152.55	44.53%	375.00	252.55
Other Contract Services	0.00	400.00	-400.00	0.0%	600.00	600.00
Payroll Expenses	44,304.09	47,125.00	2,820.91	94.01%	62,992.00	18,687.91
Postage, Mailing Service	4.55	60.00	-55.45	7.58%	60.00	55.45
Printing and Copying	134.88	225.00	-90.12	59.95%	300.00	165.12
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	120.00	135.00	-15.00	88.89%	180.00	60.00
Website Design, Hosting & Maint	76.90	345.00	-268.10	22.29%	420.00	343.10
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	<u>72,175.95</u>	<u>98,075.00</u>	<u>-20,257.23</u>	<u>73.59%</u>	<u>127,110.00</u>	<u>54,934.05</u>