

Resolution No. 2021 – 03

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2021 to September 30, 2022, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2021 to September 30, 2022, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2021 to September 30, 2022, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-450E(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2021.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 19, 2021.


Larry Carstensen, Vice-Chairman

2022 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

Exhibit "A"

	Actual FY 2020	Budget FY 2021	Budget FY 2022
REVENUES:			
Tax Increment			
Expo District	\$ 350,568	\$ 390,423	\$ 569,210
Center Point District	\$ 849,296	\$ 771,323	\$ 754,949
West Seltice II District	\$ 353,709	\$ -	\$ -
East Post Falls District	\$ 3,693,886	\$ 3,433,964	\$ 3,683,163
Post Falls Technology District	\$ 80,597	\$ 133,736	\$ 200,458
Other Income	\$ 197,215	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Interest Income	\$ 72,080	\$ 18,000	\$ 7,200
TOTAL REVENUES:	\$ 5,597,351	\$ 4,747,446	\$ 5,214,980
Carryover (East Post Falls)	\$ 4,682,274	\$ 5,041,285	\$ 773,374
TOTAL FUNDS	\$ 10,279,625	\$ 9,788,731	\$ 5,988,354
EXPENDITURES:			
Proponent Reimbursement			
Expo District	\$ 326,553	\$ 365,423	\$ 544,210
Center Point District	\$ 777,425	\$ 721,323	\$ 704,949
West Seltice II District	\$ 355,228	\$ -	\$ -
East Post Falls District	\$ 1,215,309	\$ 6,844,827	\$ 3,393,537
Post Falls Technology District	\$ -	\$ 108,736	\$ 175,458
Designated Funds East Post Falls	\$ 4,682,274	\$ 617,422	\$ -
Debt Repayment	\$ 823,639	\$ 886,723	\$ 890,807
Interest Expense	\$ 114,361	\$ 51,277	\$ 47,193
Sub-Total Proponent	\$ 8,294,789	\$ 9,595,731	\$ 5,756,154
Agency Operating Expenses			
Audit	\$ 7,000	\$ 7,250	\$ 7,475
Legal Advertising	\$ 301	\$ 830	\$ 900
Employee Wages	\$ 49,367	\$ 52,561	\$ 69,491
FICA	\$ 3,728	\$ 4,021	\$ 5,315
SUTA	\$ 107	\$ 134	\$ 144
PERSI	\$ 5,819	\$ 6,276	\$ 8,297
Engineering Services	\$ 5,200	\$ 7,800	\$ 9,600
Contract Legal Services	\$ 7,775	\$ 25,000	\$ 25,000
Other Contract Services	\$ -	\$ 600	\$ 1,100
Insurance	\$ 2,573	\$ 2,623	\$ 2,841
Marketing and Education	\$ -	\$ 4,000	\$ -
Dues and Memberships	\$ 770	\$ 770	\$ 770
Computer Repair and Maintenance	\$ -	\$ 330	\$ 585
Computer Software	\$ 230	\$ 600	\$ 275
Office Equipment	\$ -	\$ -	\$ -
Office Supplies	\$ 381	\$ 375	\$ 500
Postage & Shipping	\$ 60	\$ 60	\$ 60
Printing & Copying	\$ 48	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 519	\$ 180	\$ 180
Meetings	\$ 122	\$ 240	\$ 240
Website Design, Hosting and Maint.	\$ 1,300	\$ 420	\$ 7,200
Contingency	\$ -	\$ 5,000	\$ 5,000
General Fund Carryover	\$ -	\$ 65,890	\$ 79,187
Sub-Total Agency	\$ 93,040	\$ 193,000	\$ 232,200
Total Expenditures	\$ 8,387,829	\$ 9,788,731	\$ 5,988,354