

Bank Activity Report

May 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,680.61
Deposits	\$	63,561.25	
Withdrawals	\$	(63,242.62)	
Ending Balance		\$	10,999.24
Outstanding Checks	\$	(1,455.98)	
Account Balance		\$	9,543.26

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	835,568.85
Contributions	\$	126.52	
Withdrawals	\$	(7,888.41)	
Ending Balance		\$	827,806.96
Outstanding Transfer	\$	-	
Account Balance		\$	827,806.96

LGIP Capital Improvements 1910

Beginning Balance		\$	4,244,579.37
Contributions	\$	56,306.21	
Withdrawals	\$	-	
Ending Balance		\$	4,300,885.58
Outstanding Transfer	\$	-	
Account Balance		\$	4,300,885.58

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 5,375,161.80

May

	Interest
State Pool - LGIP 1910	\$ 619.01
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 619.01</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

06/07/21

As of May 31, 2021

Accrual Basis

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,543.26
LGIP1829-General Fund	827,806.96
LGIP1910-Capital Improvements	4,300,885.58
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	5,375,161.80
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	5,441,705.86
TOTAL ASSETS	5,441,705.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	1,678.46
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	12.41
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,761.00
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	969,848.46
Total Current Liabilities	969,848.46
Long Term Liabilities	
Proponent Reimbursement Balance	
Washingon Trust Bank-Overpass	894,679.85
Total Proponent Reimbursement Balance	894,679.85
Total Long Term Liabilities	894,679.85
Total Liabilities	1,864,528.31
Equity	
Allowance for Long Term Debt	-1,832,679.85
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-656,312.47
Total Equity	3,577,177.55
TOTAL LIABILITIES & EQUITY	5,441,705.86

Post Falls Urban Renewal Agency - In-House

06/07/21

Profit & Loss

Cash Basis

May 2021

	May 21	Oct '20 - May 21
Ordinary Income/Expense		
Income		
Interest	760.15	15,157.22
Center Point District	0.00	436,082.27
East Post Falls District	42,458.32	2,219,110.71
Expo District	12,205.85	339,615.24
Post Falls Technology District	1,008.54	94,741.25
Total Income	56,432.86	3,104,706.69
Gross Profit	56,432.86	3,104,706.69
Expense		
Advertising & Legal Notices	0.00	59.20
Audit	0.00	7,250.00
Computer Repair & Maintenance	178.75	178.75
District Payments	0.00	3,694,498.26
Dues & Memberships	270.00	770.00
Engineering Services	0.00	3,200.00
Insurance	0.00	150.00
Legal Fees	1,425.00	8,350.00
Office Supplies	41.90	142.44
Payroll Expenses	6,261.86	39,341.88
Postage, Mailing Service	0.00	4.55
Printing and Copying	56.73	122.17
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	120.00
Website Design, Hosting & Maint	0.00	1,076.90
Total Expense	8,249.24	3,763,004.15
Net Ordinary Income	48,183.62	-658,297.46
Net Income	48,183.62	-658,297.46

Fund Reconciliation:

5/31/2021

QB

First Interstate - Checking	GF	\$	9,543.26
LGIP - 1829	GF	\$	827,806.96
LGIP - 1910	CIP	\$	4,300,885.58
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
	Total		\$ 5,375,161.80

FUNDS

General Fund	GF	\$	838,008.72
Capital Improvement Fund	CIP	\$	4,300,252.08
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
	Total		\$ 5,375,161.80

C.I. Fund Allocation:

PF Technology	\$	133,748.30
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	109,978.23
Expo	\$	57,418.41
EPF-Tullamore	\$	26,179.18
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,972,927.96
	\$	<u>4,300,252.08</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	Total	
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021		
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08	
Oct-20	651.68	-	-	1,546.10				2,197.78	
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96	
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56	
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23	
Payments	Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
	Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
	Apr-21	16,669.09	-	-	66,363.63	2,651.45	-	32,444.07	118,128.24
	May-21	1,008.54	-	-	20,456.89	22,001.43	-	12,205.85	55,672.71
	Jun-21							-	
	Jul-21							-	
	Aug-21							-	
	Sep-21							-	
Total YTD	94,762.66	415,330.90	22,705.72	1,630,190.84	579,687.69	11,081.57	340,244.17	3,094,003.55	
Approved Obligation		8,138,574.84	-	25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61	
Obligation Balance @ 3/31/21		175,605.68		6,027,481.54	1,340,300.65	160,916.41	631,611.12	8,335,915.40	
Carry over @ 3/31/21	116,070.67	-	109,978.23	3,886,107.44	1,526.30	-	12,768.49	4,126,451.13	

EPF Pymts as of 5/31/21

2,065,179.59