

Bank Activity Report

December 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,504.75
Deposits	\$	1,969,347.56	
Withdrawals	\$	(1,970,187.40)	
Ending Balance		\$	10,664.91
Outstanding Checks	\$	(1,125.96)	
Account Balance		\$	9,538.95

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	868,898.14
Contributions	\$	2,599.39	
Withdrawals	\$	(8,440.42)	
Ending Balance		\$	863,057.11
Outstanding Transfer	\$	-	
Account Balance		\$	863,057.11

LGIP Capital Improvements 1910

Beginning Balance		\$	4,822,570.01
Contributions	\$	94,418.89	
Withdrawals	\$	(1,870,889.25)	
Ending Balance		\$	3,046,099.65
Outstanding Transfer	\$	-	
Account Balance		\$	3,046,099.65

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 4,155,621.71

December

	Interest
State Pool - LGIP 1910	\$ 1,536.79
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 1,536.79

Post Falls Urban Renewal Agency - In-House

Balance Sheet

01/07/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,538.95
LGIP1829-General Fund	863,057.11
LGIP1910-Capital Improvements	3,046,099.65
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	4,155,621.71
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	4,222,165.77
TOTAL ASSETS	4,222,165.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	4,096.87
Deferred Increment Revenue	28,409.00
Payroll Liabilities	1,748.59
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	972,254.46
Total Current Liabilities	972,254.46
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,318,354.69
Total Proponent Reimbursement Balance	1,318,354.69
Total Long Term Liabilities	1,318,354.69
Total Liabilities	2,290,609.15
Equity	
Allowance for Long Term Debt	-2,256,354.69
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-1,878,258.56
Total Equity	1,931,556.62
TOTAL LIABILITIES & EQUITY	4,222,165.77

Post Falls Urban Renewal Agency - In-House
Profit & Loss
 December 2020

	Dec 20	Oct - Dec 20
Ordinary Income/Expense		
Income		
Interest	2,601.05	9,536.11
Center Point District	0.00	7,889.98
East Post Falls District	77,081.45	79,972.53
Expo District	11,040.87	11,040.87
Post Falls Technology District	4,095.24	4,746.92
Total Income	<u>94,818.61</u>	<u>113,186.41</u>
Gross Profit	94,818.61	113,186.41
Expense		
Audit	3,000.00	3,000.00
District Payments	1,868,687.92	1,962,751.52
Dues & Memberships	0.00	500.00
Legal Fees	625.00	2,450.00
Office Supplies	80.55	100.54
Payroll Expenses	4,959.37	15,801.26
Printing and Copying	5.30	5.30
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	45.00
Website Design, Hosting & Maint	0.00	1,036.34
Total Expense	<u>1,877,373.14</u>	<u>1,993,429.96</u>
Net Ordinary Income	<u>-1,782,554.53</u>	<u>-1,880,243.55</u>
Net Income	<u><u>-1,782,554.53</u></u>	<u><u>-1,880,243.55</u></u>

Fund Reconciliation:

12/31/2020

QB

First Interstate - Checking	GF	\$	9,538.95
LGIP - 1829	GF	\$	863,057.11
LGIP - 1910	CIP	\$	3,046,099.65
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u>\$ 4,155,621.71</u>

FUNDS

General Fund	GF	\$	872,621.06
Capital Improvement Fund	CIP	\$	3,046,099.65
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u>\$ 4,155,621.71</u>

C.I. Fund Allocation:

PF Technology	\$	43,753.97
CP-The Pointe	\$	9,844.33
CP-Pointe Apartments	\$	87,272.51
Expo	\$	11,669.80
EPF-Tullamore	\$	9,890.47
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	2,883,668.57
	\$	<u>3,046,099.65</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21								-
Feb-21								-
Mar-21								-
Apr-21								-
May-21								-
Jun-21								-
Jul-21								-
Aug-21								-
Sep-21								-
Total YTD	4,768.33	9,844.33	-	71,931.45	9,890.47	-	11,669.80	108,104.38
Approved Obligation		8,138,574.84	-	18,704,022.00	6,498,959.82	325,000.00	4,462,491.95	38,129,048.61
Obligation Balance @ 12/31/20		590,936.58		5,714,530.38	1,893,809.16	171,997.98	914,436.88	9,285,710.98

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October through December 2020**

	3 Month Actual	3 Month Budget	\$ Under Budget	% of Budget	2020-21 Total Budget	Balance
Expense						
Advertising & Legal Notices	0.00	250.00	-250.00	0.0%	830.00	830.00
Audit	3,000.00	5,000.00	-2,000.00	60.0%	7,250.00	4,250.00
Computer Repair & Maintenance	0.00	55.00	-55.00	0.0%	330.00	330.00
Computer Software	0.00	0.00	0.00	0.0%	600.00	600.00
Dues & Memberships	500.00	0.00	500.00	100.0%	770.00	270.00
Engineering Services	0.00	2,600.00	-2,600.00	0.0%	7,800.00	7,800.00
Insurance	0.00	0.00	0.00	0.0%	2,623.00	2,623.00
Legal Fees	1,500.00	6,500.00	-5,000.00	23.08%	25,000.00	23,500.00
Marketing & Education Materials	0.00	1,000.00	-1,000.00	0.0%	4,000.00	4,000.00
Meetings	0.00	80.00	-80.00	0.0%	240.00	240.00
Office Supplies	80.55	100.00	-19.45	80.55%	375.00	294.45
Other Contract Services	0.00	100.00	-100.00	0.0%	600.00	600.00
Postage, Mailing Service	0.00	0.00	0.00	0.0%	60.00	60.00
Printing and Copying	5.30	75.00	-69.70	7.07%	300.00	294.70
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	0.00
Telephone, Telecommunications	30.00	45.00	-15.00	66.67%	180.00	150.00
Website Design, Hosting & Maint	36.34	195.00	-158.66	18.64%	420.00	383.66
Payroll Expenses	15,801.26	15,539.00	262.26	101.69%	62,992.00	47,190.74
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	38,585.64	60,214.00	-21,628.36	64.08%	127,110.00	88,524.36