

Bank Activity Report

November 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,647.05
Deposits	\$	16,374.07	
Withdrawals	\$	(16,516.37)	
Ending Balance		\$	11,504.75
Outstanding Checks	\$	(1,967.46)	
Account Balance		\$	9,537.29

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	873,320.73
Contributions	\$	2,716.42	
Withdrawals	\$	(7,139.01)	
Ending Balance		\$	868,898.14
Outstanding Transfer	\$	-	
Account Balance		\$	868,898.14

LGIP Capital Improvements 1910

Beginning Balance		\$	4,813,335.05
Contributions	\$	11,532.85	
Withdrawals	\$	(2,297.89)	
Ending Balance		\$	4,822,570.01
Outstanding Transfer	\$	-	
Account Balance		\$	4,822,570.01

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 5,937,931.44

November

	Interest
State Pool - LGIP 1910	\$ 2,201.33
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,201.33</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,537.29
LGIP1829-General Fund	868,898.14
LGIP1910-Capital Improvements	4,822,570.01
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	5,937,931.44
Other Current Assets	
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Prepaid Insurance	2,261.06
Total Other Current Assets	132,569.06
Total Current Assets	6,070,500.50
TOTAL ASSETS	6,070,500.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,839.69
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	12.38
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,760.97
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	1,030,193.66
Total Current Liabilities	1,030,193.66
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,318,354.69
Total Proponent Reimbursement Balance	1,318,354.69
Total Long Term Liabilities	1,318,354.69
Total Liabilities	2,348,548.35
Equity	
Allowance for Long Term Debt	-2,256,354.69
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,460,847.55
Net Income	-95,704.03
Total Equity	3,721,952.15
TOTAL LIABILITIES & EQUITY	6,070,500.50

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12/07/20
Cash Basis

Post Falls Urban Renewal Agency - In-House
Profit & Loss
November 2020

	<u>Nov 20</u>	<u>Oct - Nov 20</u>
Ordinary Income/Expense		
Income		
Interest	4,178.38	6,935.06
Center Point District	7,889.98	7,889.98
East Post Falls District	1,344.98	2,891.08
Post Falls Technology District	0.00	651.68
Total Income	<u>13,413.34</u>	<u>18,367.80</u>
Gross Profit	13,413.34	18,367.80
Expense		
District Payments	94,063.60	94,063.60
Dues & Memberships	500.00	500.00
Legal Fees	675.00	1,825.00
Office Supplies	0.00	19.99
Payroll Expenses	6,238.59	10,841.89
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	30.00
Website Design, Hosting & Maint	36.34	1,036.34
Total Expense	<u>101,528.53</u>	<u>116,056.82</u>
Net Ordinary Income	<u>-88,115.19</u>	<u>-97,689.02</u>
Net Income	<u>-88,115.19</u>	<u>-97,689.02</u>

Fund Reconciliation:

11/30/2020

QB

First Interstate - Checking	GF	\$	9,537.29
LGIP - 1829	GF	\$	868,898.14
LGIP - 1910	CIP	\$	4,822,570.01
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u>\$ 5,937,931.44</u>

FUNDS

General Fund	GF	\$	878,460.43
Capital Improvement Fund	CIP	\$	4,822,570.01
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u>\$ 5,937,931.44</u>

C.I. Fund Allocation:

PF Technology	\$	39,658.73
CP-The Pointe	\$	9,844.33
CP-Pointe Apartments	\$	87,272.51
Expo	\$	628.93
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	4,685,165.51
	\$	<u>4,822,570.01</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point</u>	<u>Pointe</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central	North-Tullamore	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20								-
Jan-21								-
Feb-21								-
Mar-21								-
Apr-21								-
May-21								-
Jun-21								-
Jul-21								-
Aug-21								-
Sep-21								-
Total YTD	673.09	9,844.33	-	4,740.47	-	-	628.93	15,886.82
Approved Obligation		7,564,627.45	-	18,704,022.00	6,498,959.82	325,000.00	3,724,497.23	36,817,106.50
Obligation Balance @9/30/20		16,989.19		7,677,281.90	1,893,809.16	171,997.98	914,436.88	10,674,515.11
Carry over @ 9/30/20	39,007.05	1,954.35	87,272.51	4,682,274.43	-	-	628.93	4,811,137.27