

POST FALLS URBAN RENEWAL AGENCY ORDER OF APPROVAL

Center Point District - The Pointe Partners, LLC

WITNESSETH:

WHEREAS the following described Participant has either submitted a request for reimbursement pursuant to the terms of the following described Documents, and/or is requesting an amendment to the terms thereof:

- (1) Participant: The Pointe Partners, LLC
166 E. 14000 South, Suite 210
Draper, UT 84020,
- (2) Project Specific Owner Participation and Reimbursement Agreement dated February 18, 2011 as assigned to The Pointe Partners, LLC on May 17, 2013; Memorandum of Agreement (MOA) between the Participant and Expo Parkway North, LLC: July 10, 2017; 1st Addendum to the Master Owner Participation and Reimbursement Agreement (MOPA) and Project Specific Owner Participation and Reimbursement Agreement (PSOPA): September 21, 2017,
- (3) Requested Action: Reimbursement of Participant expenditures in the amount of \$573,947.39 comprising hard costs and soft costs for Expo Parkway in the Center Point Urban Renewal District.

Hereinafter referred to as the Request, and

WHEREAS the Post Falls Urban Renewal Agency, hereinafter referred to as the Agency has had the Request reviewed by staff, and staff has submitted findings and recommendations to the Commission of the Agency.

NOW, THEREFORE, the Board of Commissioners of the Post Falls Urban Agency does hereby make the following findings of fact:

- The Request is in compliance with the terms of the Documents.
- The costs are in line with the initial engineer estimates of cost and are supported by invoices for the total Request.
- The invoices and on-site work have been reviewed for the Agency by outside engineer firm Welch-Comer with a recommendation of payment.
- That the constructed publicly-owned infrastructure associated with this Request has been accepted by the City of Post Falls.

BASED UPON THESE FINDINGS, the Commission does hereby approve reimbursement of Participant expenditures in the amount of \$573,947.39 to be paid from tax increment revenues in the Center Point Urban Renewal District, as they become available to the Agency and in accordance with Agency Policies.

ADOPTED this **17th** day of **December, 2020** by:

POST FALLS URBAN RENEWAL AGENCY

By: 

Jerry Baltzell, Chairman