

Bank Activity Report

September 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	59,196.69
Deposits	\$	163,547.32	
Withdrawals	\$	(211,975.40)	
Ending Balance		\$	10,768.61
Outstanding Checks	\$	(1,231.53)	
Account Balance		\$	9,537.08

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	889,143.53
Contributions	\$	3,874.81	
Withdrawals	\$	(7,926.44)	
Ending Balance		\$	885,091.90
Outstanding Transfer	\$	-	
Account Balance		\$	885,091.90

LGIP Capital Improvements 1910

Beginning Balance		\$	4,957,849.70
Contributions	\$	7,888.46	
Withdrawals	\$	(154,600.89)	
Ending Balance		\$	4,811,137.27
Outstanding Transfer	\$	-	
Account Balance		\$	4,811,137.27

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 6,035,293.99

Post Falls Urban Renewal Agency - In-House

10/15/20

Balance Sheet

Accrual Basis

As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,537.08
LGIP1829-General Fund	885,091.90
LGIP1910-Capital Improvements	4,811,137.27
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	250,000.00
WTB - Loan Reserve - CDARS	79,502.74
Total Checking/Savings	6,035,293.99
Other Current Assets	
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Prepaid Insurance	2,261.06
Total Other Current Assets	132,569.06
Total Current Assets	6,167,863.05
TOTAL ASSETS	6,167,863.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,984.99
Total Accounts Payable	1,984.99
Other Current Liabilities	
Accrued Vacation Payable	3,525.60
Deferred Increment Revenue	86,593.00
Payroll Liabilities	1,748.59
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	1,029,867.19
Total Current Liabilities	1,031,852.18
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,412,418.29
Total Proponent Reimbursement Balance	1,412,418.29
Total Long Term Liabilities	1,412,418.29
Total Liabilities	2,444,270.47
Equity	
Allowance for Long Term Debt	-2,350,418.29
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	830,986.29
Net Income	1,629,861.26
Total Equity	3,723,592.58
TOTAL LIABILITIES & EQUITY	6,167,863.05

Post Falls Urban Renewal Agency - In-House

10/15/20

Profit & Loss

Accrual Basis

September 2020

	Sep 20	Oct '19 - Sep 20
Ordinary Income/Expense		
Income		
Interest	3,875.10	78,783.58
Miscellaneous Income	0.00	175,000.00
Center Point District	1,954.35	846,116.89
East Post Falls District	1,849.39	3,719,932.02
Expo District	628.93	350,567.93
Post Falls Technology District	21.41	80,007.05
West Seltice II	0.00	354,783.89
Total Income	8,329.18	5,605,191.36
Gross Profit	8,329.18	5,605,191.36
Expense		
Advertising & Legal Notices	0.00	301.16
Audit	0.00	7,000.00
Computer Software	0.00	230.00
District Payments	0.00	3,882,289.90
Dues & Memberships	0.00	770.00
Engineering Services	0.00	5,200.00
Insurance	2,423.00	2,573.00
Legal Fees	1,700.00	7,775.00
Meetings	0.00	121.50
Office Supplies	65.92	380.92
Payroll Expenses	4,938.34	59,021.43
Postage, Mailing Service	0.00	60.25
Printing and Copying	0.00	48.15
Rent	0.00	7,740.00
Telephone, Telecommunications	30.00	518.79
Website Design, Hosting & Maint	1,000.00	1,300.00
Total Expense	10,157.26	3,975,330.10
Net Ordinary Income	-1,828.08	1,629,861.26
Net Income	-1,828.08	1,629,861.26

September

	Interest
State Pool - LGIP 1910	\$ 2,333.56
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,333.56</u>

Fund Reconciliation:

9/30/2020

QB

First Interstate - Checking	GF	\$	9,537.08
LGIP - 1829	GF	\$	885,091.90
LGIP - 1910	CIP	\$	4,811,137.27
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	250,000.00
WTB - Loan Reserve - CDARS	CIP	\$	79,502.74
Total			<u>\$ 6,035,293.99</u>

FUNDS

General Fund	GF	\$	894,653.98
Capital Improvement Fund	CIP	\$	4,811,137.27
WTB - Loan Reserve (EPF)	CIP	\$	329,502.74
Total			<u>\$ 6,035,293.99</u>

C.I. Fund Allocation:

PF Technology	\$	39,007.05
CP-The Pointe	\$	1,954.35
CP-Pointe Apartments	\$	87,272.51
Expo	\$	628.93
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>4,682,274.43</u>
	\$	<u>4,811,137.27</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe 2022	Apartments 2022	South/Central 2022	North-Tullamore 2022		2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20	8,723.51	20,740.34	-	18,710.17	98,531.20	-	7,697.34	9,401.85	163,804.41
May-20	678.96	933.97	-	12,711.49	6,049.77	-	6,793.78	1,090.00	28,257.97
Jun-20	1,805.93	80,473.62	-	18,153.65	32,043.85	-	18,499.18	1,241.01	152,217.24
Jul-20	30,934.63	180,099.17	23,402.95	1,048,481.12	414,683.20	11,086.79	94,258.15	149,645.95	1,952,591.96
Reimbursements Aug-20	1,107.40	4,617.18	-	10,114.73	-	-	1,514.60	-	17,353.91
Sep-20	21.41	1,954.35	-	1,849.39	-	-	628.93	-	4,454.08
Total YTD	80,007.05	804,379.61	46,805.91	2,689,312.71	1,021,039.28	22,173.58	352,182.10	355,228.02	5,371,128.26
Approved Obligation		7,564,627.45	-	18,704,022.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	38,807,114.78
Obligation Balance @9/30/20		16,989.19		7,677,281.90	1,893,809.16	171,997.98	914,436.88	-	10,674,515.11
Carry over @ 9/30/20	39,007.05	1,954.35	87,272.51	4,682,274.43	-	-	628.93	-	4,811,137.27

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
 October 2019 through September 2020

	<u>12 Month Actual</u>	<u>12 Month Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>2019-20 Total Budget</u>	<u>Balance</u>
Expense						
Computer Software	230.00	250.00	-20.00	92.0%	250.00	20.00
Meetings	121.50	240.00	-118.50	50.63%	240.00	118.50
Audit	7,000.00	7,250.00	-250.00	96.55%	7,250.00	250.00
Advertising & Legal Notices	301.16	960.00	-658.84	31.37%	960.00	658.84
Engineering Services	5,200.00	10,000.00	-4,800.00	52.0%	10,000.00	4,800.00
Legal Fees	7,775.00	25,000.00	-17,225.00	31.1%	25,000.00	17,225.00
Other Contract Services	0.00	600.00	-600.00	0.0%	600.00	600.00
Insurance	2,573.00	2,548.00	25.00	100.98%	2,548.00	(25.00)
Marketing & Education Materials	0.00	1,000.00	-1,000.00	0.0%	1,000.00	1,000.00
Dues & Memberships	770.00	770.00	0.00	100.0%	770.00	-
Computer Repair & Maintenance	0.00	330.00	-330.00	0.0%	330.00	330.00
Office Supplies	380.92	375.00	5.92	101.58%	375.00	(5.92)
Postage, Mailing Service	60.25	160.00	-99.75	37.66%	160.00	99.75
Printing and Copying	48.15	300.00	-251.85	16.05%	300.00	251.85
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	518.79	888.00	-369.21	58.42%	888.00	369.21
Website Design, Hosting & Maint	1,300.00	1,420.00	-120.00	91.55%	1,420.00	120.00
Total Payroll Expenses	59,021.43	59,988.00	-966.57	98.39%	59,988.00	966.57
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	<u>93,040.20</u>	<u>124,819.00</u>	<u>-31,778.80</u>	<u>74.54%</u>	<u>124,819.00</u>	<u>31,778.80</u>