

Bank Activity Report

October 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,768.61
Deposits	\$	16,725.63	
Withdrawals	\$	(15,847.19)	
Ending Balance		\$	11,647.05
Outstanding Checks	\$	(2,109.86)	
Account Balance		\$	9,537.19

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	885,091.90
Contributions	\$	2,756.57	
Withdrawals	\$	(14,527.74)	
Ending Balance		\$	873,320.73
Outstanding Transfer	\$	-	
Account Balance		\$	873,320.73

LGIP Capital Improvements 1910

Beginning Balance		\$	4,811,137.27
Contributions	\$	4,531.34	
Withdrawals	\$	(2,333.56)	
Ending Balance		\$	4,813,335.05
Outstanding Transfer	\$	-	
Account Balance		\$	4,813,335.05

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 6,025,720.71

October

	Interest
State Pool - LGIP 1910	\$ 2,297.89
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,297.89</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

11/05/20

As of October 31, 2020

Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,537.19
LGIP1829-General Fund	873,320.73
LGIP1910-Capital Improvements	4,813,335.05
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	250,000.00
WTB - Loan Reserve - CDARS	79,502.74
Total Checking/Savings	6,025,720.71
Other Current Assets	
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Prepaid Insurance	2,261.06
Total Other Current Assets	132,569.06
Total Current Assets	6,158,289.77
TOTAL ASSETS	6,158,289.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,516.33
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	9.82
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,758.41
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	1,029,867.74
Total Current Liabilities	1,029,867.74
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,412,418.29
Total Proponent Reimbursement Balance	1,412,418.29
Total Long Term Liabilities	1,412,418.29
Total Liabilities	2,442,286.03
Equity	
Allowance for Long Term Debt	-2,350,418.29
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,460,847.55
Net Income	-7,588.84
Total Equity	3,716,003.74
TOTAL LIABILITIES & EQUITY	6,158,289.77

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Post Falls Urban Renewal Agency - In-House

11/05/20

Profit & Loss

Cash Basis

October 2020

	Oct 20	Oct 20
Ordinary Income/Expense		
Income		
Interest	2,756.68	2,756.68
East Post Falls District	1,546.10	1,546.10
Post Falls Technology District	651.68	651.68
Total Income	4,954.46	4,954.46
Gross Profit	4,954.46	4,954.46
Expense		
Legal Fees	1,150.00	1,150.00
Office Supplies	19.99	19.99
Payroll Expenses	4,603.30	4,603.30
Rent	7,740.00	7,740.00
Telephone, Telecommunications	15.00	15.00
Website Design, Hosting & Maint	1,000.00	1,000.00
Total Expense	14,528.29	14,528.29
Net Ordinary Income	-9,573.83	-9,573.83
Net Income	-9,573.83	-9,573.83

Fund Reconciliation:

10/31/2020

QB

First Interstate - Checking	GF	\$	9,537.19
LGIP - 1829	GF	\$	873,320.73
LGIP - 1910	CIP	\$	4,813,335.05
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	250,000.00
WTB - Loan Reserve - CDARS	CIP	\$	79,502.74
Total			<u><u>\$ 6,025,720.71</u></u>

FUNDS

General Fund	GF	\$	882,882.92
Capital Improvement Fund	CIP	\$	4,813,335.05
WTB - Loan Reserve (EPF)	CIP	\$	329,502.74
Total			<u><u>\$ 6,025,720.71</u></u>

C.I. Fund Allocation:

PF Technology	\$	39,658.73
CP-The Pointe	\$	1,954.35
CP-Pointe Apartments	\$	87,272.51
Expo	\$	628.93
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>4,683,820.53</u>
	\$	<u>4,813,335.05</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u> 2021	<u>West Seltice II</u> 2020	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022				
Sep-20	21.41	1,954.35		1,849.39			628.93		4,454.08
Oct-20	651.68	-	-	1,546.10					2,197.78
Nov-20									-
Dec-20									-
Jan-21									-
Feb-21									-
Mar-21									-
Apr-21									-
May-21									-
Jun-21									-
Jul-21									-
Aug-21									-
Sep-21									-
Total YTD	673.09	1,954.35	-	3,395.49	-	-	628.93	-	6,651.86
Approved Obligation		7,564,627.45	-	18,704,022.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	38,807,114.78
Obligation Balance @9/30/20		16,989.19		7,677,281.90	1,893,809.16	171,997.98	914,436.88	-	10,674,515.11
Carry over @ 9/30/20	39,007.05	1,954.35	87,272.51	4,682,274.43	-	-	628.93	-	4,811,137.27