

## Bank Activity Report

September 2019

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,465.71
Deposits	\$	30,909.56	
Withdrawals	\$	(30,362.56)	
Ending Balance		\$	11,012.71
Outstanding Checks	\$	(1,526.15)	
Account Balance		\$	9,486.56

#### Money Market: First Interstate

Beginning Balance		\$	45,201.89
Deposits	\$	14.06	
Withdrawals	\$	-	
Ending Balance		\$	45,215.95
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,215.95

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	672,896.62
Contributions	\$	8,920.65	
Withdrawals	\$	(11,188.67)	
Ending Balance		\$	670,628.60
Outstanding Transfer			
Account Balance		\$	670,628.60

#### LGIP Capital Improvements 1910

Beginning Balance		\$	3,415,291.23
Contributions	\$	27,908.73	
Withdrawals	\$	(7,704.52)	
Ending Balance		\$	3,435,495.44

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

**\$ 4,583,703.46**

September

	Interest
State Pool - LGIP 1910	\$ 8,188.25
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 8,188.25</u></b>

## Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,215.95
First Interstate Bank- Checking	9,486.56
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	670,628.60
LGIP1910-Capital Improvements	3,435,495.44
<b>Total Checking/Savings</b>	<u>4,583,703.46</u>
<b>Other Current Assets</b>	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
<b>Total Other Current Assets</b>	<u>128,820.06</u>
<b>Total Current Assets</b>	<u>4,712,523.52</u>
<b>TOTAL ASSETS</b>	<u><b>4,712,523.52</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,727.91
Deferred Increment Revenue	110,311.00
Payroll Liabilities	1,706.59
<b>Total Other Current Liabilities</b>	<u>1,052,745.50</u>
<b>Total Current Liabilities</b>	<u>1,052,745.50</u>
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,330,831.97
<b>Total Proponent Reimbursement Balance</b>	<u>2,330,831.97</u>
<b>Total Long Term Liabilities</b>	<u>2,330,831.97</u>
<b>Total Liabilities</b>	<u>3,383,577.47</u>
<b>Equity</b>	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,268,831.97
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	1,361,694.53
<b>Total Equity</b>	<u>1,328,946.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,712,523.52</b></u>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

September 2019

	Sep 19	Oct '18 - Sep 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	9,418.85	86,634.75
Center Point District	5,068.63	805,521.01
East Post Falls District	12,593.55	3,131,480.01
Expo District	1,614.17	346,942.15
West Seltice II	444.13	301,680.39
Miscellaneous Income	0.00	128,000.00
<b>Total Income</b>	<b>29,139.33</b>	<b>4,800,258.31</b>
<b>Gross Profit</b>	<b>29,139.33</b>	<b>4,800,258.31</b>
<b>Expense</b>		
New District Development Costs	0.00	0.00
Computer Software	0.00	300.00
Meetings	0.00	125.00
Bank Charges	0.00	0.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	322.19
District Payments	0.00	3,348,954.30
Engineering Services	0.00	2,000.00
Legal Fees	1,375.00	11,200.00
Other Contract Services	0.00	55.00
Insurance	2,223.00	2,373.00
Dues & Memberships	0.00	670.00
Computer Repair & Maintenance	0.00	1,086.25
Office Equipment	0.00	1,840.61
Office Supplies	0.00	203.31
Postage, Mailing Service	0.00	109.50
Printing and Copying	5.87	120.83
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	790.68
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	5,444.27	53,492.77
<b>Total Expense</b>	<b>9,048.14</b>	<b>3,438,563.78</b>
<b>Net Ordinary Income</b>	<b>20,091.19</b>	<b>1,361,694.53</b>
<b>Net Income</b>	<b>20,091.19</b>	<b>1,361,694.53</b>

Fund Reconciliation:

9/30/2019

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,215.95
Community 1st - Checking	\$	9,486.56
WTB - Loan Reserve - CDARS	\$	172,851.91
LGIP - 1829	\$	670,628.60
LGIP - 1910	\$	3,435,495.44

**Total**

**\$ 4,583,703.46**

**FUNDS**

General Fund	\$	733,544.36
Capital Improvement Fund	\$	3,427,307.19
WTB - Loan Reserve (EPF)	\$	422,851.91

**Total**

**\$ 4,583,703.46**

C.I. Fund Allocation:

PF Technology	\$	(16,000.00)
CP-The Pointe	\$	5,068.63
CP-Pointe Apartments	\$	65,466.60
Expo	\$	1,614.17
W. Seltice II	\$	444.13
EPF-Tullamore	\$	694.20
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,370,019.46
	\$	<u>3,427,307.19</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>	
<i>Termination Date</i>	<i>2038</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>		
	Sep-18	-	3,477.84	-	2,068.02	-	-	-	5,545.86	
Expo Reimbursement	Oct - 18	-	-	-	3,188.19	1,045.89	-	219.57	4,453.65	
	Nov-18	-	4,483.55	-	10,632.12	-	-	-	15,115.67	
	Dec-18	-	88,532.81	-	144,163.13	-	35,827.90	3,414.07	271,937.91	
	Jan-19	-	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements	Feb-19	-	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
	Mar-19	-	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
	Apr-19	-	512.00	-	60,531.16	17,293.30	-	30,574.66	4,856.07	113,767.19
	May-19	-	1,739.93	-	8,816.44	-	-	-	-	10,556.37
	Jun-19	-	75,578.92	-	116,045.99	13,212.89	-	19,309.30	9,224.32	233,371.42
	Jul-19	-	161,632.58	22,426.42	815,879.08	319,528.11	12,225.12	79,734.95	128,155.03	1,539,581.29
	Aug-19	-	77,848.61	-	16,243.01	539.18	-	367.33	396.14	95,394.27
	Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
<b>Total YTD</b>		-	<b>764,146.01</b>	<b>44,852.84</b>	<b>2,366,796.76</b>	<b>742,301.03</b>	<b>24,450.24</b>	<b>346,942.15</b>	<b>301,680.39</b>	<b>4,591,169.42</b>
Approved Obligation			7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 09/30/19			794,414.45		3,268,831.97	2,889,848.44	194,171.56	502,995.33	286,310.62	7,936,572.37
Carry over @ 09/30/19			5,068.63	65,466.60	3,370,019.46	694.20	-	1,614.17	444.13	3,443,307.19

**Post Falls Urban Renewal Agency - In-House  
 Profit Loss Budget vs. Actual  
 October 2018 through Sept. 2019**

	<u>12 Month Actual</u>	<u>12 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2018-19 Total Budget</u>
<b>Expense</b>					
Computer Software	300.00	225.00	75.00	133.33%	225.00
Meetings	125.00	240.00	-115.00	52.08%	240.00
Audit	7,000.00	7,000.00	0.00	100.0%	7,000.00
Advertising & Legal Notices	450.08	960.00	-509.92	46.88%	960.00
Engineering Services	2,000.00	6,500.00	-4,500.00	30.77%	6,500.00
Legal Fees	11,750.00	25,000.00	-13,250.00	47.0%	25,000.00
Other Contract Services	55.00	600.00	-545.00	9.17%	600.00
Insurance	2,373.00	2,403.00	-30.00	98.75%	2,403.00
Marketing & Promotion	0.00	1,000.00	-1,000.00	0.0%	1,000.00
Dues & Memberships	670.00	670.00	0.00	100.0%	670.00
Computer Repair & Maintenance	1,086.25	880.00	206.25	123.44%	880.00
Office Equipment	1,840.61	1,950.00	-109.39	94.39%	1,950.00
Office Supplies	203.31	375.00	-171.69	54.22%	375.00
Postage, Mailing Service	109.50	180.00	-70.50	60.83%	180.00
Printing and Copying	120.83	300.00	-179.17	40.28%	300.00
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00
Telephone, Telecommunications	864.69	864.00	0.69	100.08%	864.00
Website Design, Hosting & Maint	255.34	340.00	-84.66	75.1%	340.00
Payroll Expenses	53,492.77	56,308.00	-2,815.23	95.0%	56,308.00
Contingency	0.00	10,000.00	-10,000.00	0.0%	10,000.00
<b>Total Expense</b>	<b>90,436.38</b>	<b>123,535.00</b>	<b>-33,098.62</b>	<b>73.21%</b>	<b>123,535.00</b>