

Bank Activity Report

October 2019

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,012.71
Deposits	\$	211,102.83	
Withdrawals	\$	(211,528.25)	
Ending Balance		\$	10,587.29
Outstanding Checks	\$	(1,098.08)	
Account Balance		\$	9,489.21

Money Market: First Interstate

Beginning Balance		\$	45,215.95
Deposits	\$	9.60	
Withdrawals	\$	-	
Ending Balance		\$	45,225.55
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,225.55

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	670,628.60
Contributions	\$	190,357.10	
Withdrawals	\$	(193,071.29)	
Ending Balance		\$	667,914.41
Outstanding Transfer	\$	(830.00)	
Account Balance		\$	667,084.41

LGIP Capital Improvements 1910

Beginning Balance		\$	3,435,495.44
Contributions	\$	24,543.91	
Withdrawals	\$	(189,080.76)	
Ending Balance		\$	3,270,958.59
Outstanding Transfer	\$	830.00	
Account Balance		\$	3,271,788.59

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 173,024.33	11/2/2019

Total Funds All Accounts:

\$ 4,416,637.09

October

Interest

State Pool - LGIP 1910	\$ 6,515.02
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 6,515.02</u>

Post Falls Urban Renewal Agency - In-House

11/07/19

Balance Sheet

Accrual Basis

As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,225.55
First Interstate Bank- Checking	9,489.21
WTB - Loan Reserve - CDARS	173,024.33
LGIP1829-General Fund	667,914.41
LGIP1910-Capital Improvements	3,270,958.59
Total Checking/Savings	4,416,637.09
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	4,545,457.15
TOTAL ASSETS	4,545,457.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,831.95
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	9.01
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,715.60
Total Other Current Liabilities	1,052,858.55
Total Current Liabilities	1,052,858.55
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,330,831.97
Total Proponent Reimbursement Balance	2,330,831.97
Total Long Term Liabilities	2,330,831.97
Total Liabilities	3,383,690.52
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,268,831.97
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	803,725.29
Net Income	13,709.99
Total Equity	1,161,766.63
TOTAL LIABILITIES & EQUITY	4,545,457.15

Post Falls Urban Renewal Agency - In-House

11/07/19

Profit & Loss

Accrual Basis

October 2019

	Oct 19	Oct 19
Ordinary Income/Expense		
Income		
Interest	7,976.03	7,976.03
East Post Falls District	17,897.94	17,897.94
West Seltice II	130.95	130.95
Total Income	26,004.92	26,004.92
Gross Profit	26,004.92	26,004.92
Expense		
Legal Fees	75.00	75.00
Rent	7,740.00	7,740.00
Website Design, Hosting & Maint	75.00	75.00
Payroll Expenses	4,404.93	4,404.93
Total Expense	12,294.93	12,294.93
Net Ordinary Income	13,709.99	13,709.99
Net Income	13,709.99	13,709.99

Fund Reconciliation:

10/31/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,225.55
First Interstate - Checking	\$	9,489.21
WTB - Loan Reserve - CDARS	\$	173,024.33
LGIP - 1829	\$	667,914.41
LGIP - 1910	\$	3,270,958.59

Total

\$ 4,416,637.09

FUNDS

General Fund	\$	728,339.19
Capital Improvement Fund	\$	3,265,273.57
WTB - Loan Reserve (EPF)	\$	423,024.33

Total

\$ 4,416,637.09

C.I. Fund Allocation:

PF Technology	\$	(16,000.00)
CP-The Pointe	\$	5,068.63
CP-Pointe Apartments	\$	65,466.60
Expo	\$	1,614.17
W. Seltice II	\$	575.08
EPF-Tullamore	\$	1,258.47
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,207,290.62
	\$	<u>3,265,273.57</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022				
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19									-
Dec-19									-
Jan-20									-
Feb-20									-
Mar-20									-
Apr-20									-
May-19									-
Jun-19									-
Jul-19									-
Aug-19									-
Sep-19									-
Total YTD	-	5,068.63	-	29,233.02	1,258.47	-	1,614.17	575.08	37,749.37
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 09/30/19		794,414.45		3,268,831.97	2,889,848.44	194,171.56	502,995.33	286,310.62	7,936,572.37
Carry over @ 09/30/19		5,068.63	65,466.60	3,370,019.46	694.20	-	1,614.17	444.13	3,443,307.19