

Bank Activity Report

November 2019

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,587.29
Deposits	\$	25,742.58	
Withdrawals	\$	(25,316.88)	
Ending Balance		\$	11,012.99
Outstanding Checks	\$	(1,523.42)	
Account Balance		\$	9,489.57

Money Market: First Interstate

Beginning Balance		\$	45,225.55
Deposits	\$	4.34	
Withdrawals	\$	-	
Ending Balance		\$	45,229.89
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,229.89

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	667,914.41
Contributions	\$	7,750.46	
Withdrawals	\$	(7,442.88)	
Ending Balance		\$	668,221.99
Outstanding Transfer	\$	-	
Account Balance		\$	668,221.99

LGIP Capital Improvements 1910

Beginning Balance		\$	3,270,958.59
Contributions	\$	26,188.15	
Withdrawals	\$	(6,515.02)	
Ending Balance		\$	3,290,631.72
Outstanding Transfer	\$	-	
Account Balance		\$	3,290,631.72

WTB - Checking

\$ 3.12

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 4,343,104.03

Post Falls Urban Renewal Agency - In-House

Balance Sheet

12/04/19

As of November 30, 2019

Accrual Basis

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Checking	3.12
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,229.89
First Interstate Bank- Checking	9,489.57
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	668,221.99
LGIP1910-Capital Improvements	3,290,631.72
Total Checking/Savings	4,343,104.03
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	4,471,924.09
TOTAL ASSETS	4,471,924.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,046.52
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	13.35
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,719.94
Total Other Current Liabilities	1,053,077.46
Total Current Liabilities	1,053,077.46
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,236,060.38
Total Proponent Reimbursement Balance	2,236,060.38
Total Long Term Liabilities	2,236,060.38
Total Liabilities	3,289,137.84
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,174,060.38
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	803,725.29
Net Income	-60,041.98
Total Equity	1,182,786.25
TOTAL LIABILITIES & EQUITY	4,471,924.09

Post Falls Urban Renewal Agency - In-House

12/04/19

Profit & Loss

Cash Basis

November 2019

	Nov 19	Oct - Nov 19
Ordinary Income/Expense		
Income		
Interest	8,722.07	16,698.10
Center Point District	4,804.99	4,804.99
East Post Falls District	13,368.40	31,266.34
West Seltice II	955.95	1,086.90
Total Income	27,851.41	53,856.33
Gross Profit	27,851.41	53,856.33
Expense		
Audit	608.75	608.75
Advertising & Legal Notices	0.00	127.89
District Payments	94,771.59	274,834.10
Legal Fees	350.00	975.00
Printing and Copying	3.85	3.85
Rent	0.00	7,740.00
Telephone, Telecommunications	74.02	148.03
Website Design, Hosting & Maint	0.00	150.00
Payroll Expenses	5,795.17	10,200.10
Total Expense	101,603.38	294,787.72
Net Ordinary Income	-73,751.97	-240,931.39
Net Income	-73,751.97	-240,931.39

Fund Reconciliation:

11/30/2019

QB

WTB - Checking	\$	3.12
WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,229.89
First Interstate - Checking	\$	9,489.57
WTB - Loan Reserve - CDARS	\$	79,502.74
LGIP - 1829	\$	668,221.99
LGIP - 1910	\$	3,290,631.72

Total**\$ 4,343,104.03****FUNDS**

General Fund	\$	729,198.38
Capital Improvement Fund	\$	3,284,402.91
WTB - Loan Reserve (EPF)	\$	329,502.74

Total**\$ 4,343,104.03**

C.I. Fund Allocation:

PF Technology	\$	(16,000.00)
CP-The Pointe	\$	9,873.62
CP-Pointe Apartments	\$	65,466.60
Expo	\$	1,614.17
W. Seltice II	\$	1,531.03
EPF-Tullamore	\$	1,258.47
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>3,220,659.02</u>
	\$	<u>3,284,402.91</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19									-
Jan-20									-
Feb-20									-
Mar-20									-
Apr-20									-
May-19									-
Jun-19									-
Jul-19									-
Aug-19									-
Sep-19									-
Total YTD	-	9,873.62	-	42,601.42	1,258.47	-	1,614.17	1,531.03	56,878.71
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 09/30/19		794,414.45		3,268,831.97	2,889,848.44	194,171.56	502,995.33	286,310.62	7,936,572.37
Carry over @ 09/30/19		5,068.63	65,466.60	3,370,019.46	694.20	-	1,614.17	444.13	3,443,307.19