

Bank Activity Report

March 2019

Cash Section

Checking: Comm.1st

Beginning Balance		\$	10,639.44
Deposits	\$	26,260.28	
Withdrawals	\$	(26,498.60)	
Ending Balance		\$	10,401.12
Outstanding Checks	\$	(1,007.55)	
Bank Statement Balance		\$	9,393.57
Deposits in Transit (STCU CD)	\$	250,218.32	
Account Balance		\$	259,611.89

Money Market: Comm.1st

Beginning Balance		\$	45,124.31
Deposits	\$	7.67	
Withdrawals	\$	-	
Ending Balance		\$	45,131.98
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,131.98

Idaho Central CU - Saving

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	533,538.99
Contributions	\$	6,318.84	
Withdrawals	\$	(4,702.37)	
Ending Balance		\$	535,155.46
Outstanding Transfer			
Account Balance		\$	535,155.46

LGIP Capital Improvements 1910

Beginning Balance		\$	2,652,161.04
Contributions	\$	29,212.34	
Withdrawals	\$	(5,266.61)	
Ending Balance		\$	2,676,106.77

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ -	3/29/2019
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

\$ 3,938,883.01

March

	Interest
State Pool - LGIP 1910	\$ 7,654.90
CD - Spokane Teachers Credit Union	\$ 327.60
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 7,982.50</u>

Balance Sheet

As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,131.98
Community 1st Bank - Checking	259,611.89
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	535,155.46
LGIP1910-Capital Improvements	2,676,106.77
Total Checking/Savings	3,938,883.01
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	4,067,703.07
TOTAL ASSETS	4,067,703.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,181.08
Deferred Increment Revenue	110,311.00
Payroll Liabilities	1,706.59
Total Other Current Liabilities	1,052,198.67
Total Current Liabilities	1,052,198.67
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,736,564.13
Total Proponent Reimbursement Balance	2,736,564.13
Total Long Term Liabilities	2,736,564.13
Total Liabilities	3,788,762.80
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,674,564.13
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	717,420.91
Total Equity	278,940.27
TOTAL LIABILITIES & EQUITY	4,067,703.07

Post Falls Urban Renewal Agency - In-House

04/04/19

Profit & Loss

Accrual Basis

March 2019

	Mar 19	Oct '18 - Mar 19
Ordinary Income/Expense		
Income		
Interest	9,042.87	38,359.11
Center Point District	0.00	460,713.92
East Post Falls District	19,758.72	1,738,572.18
Expo	367.55	215,341.74
West Seltice II	1,431.17	158,604.70
Total Income	30,600.31	2,611,591.65
Gross Profit	30,600.31	2,611,591.65
Expense		
New District Development Costs	0.00	67.00
Meetings	0.00	45.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	36.51
District Payments	0.00	1,845,527.88
Engineering Services	0.00	2,000.00
Legal Fees	375.00	5,500.00
Insurance	0.00	150.00
Dues & Memberships	0.00	400.00
Office Supplies	0.00	0.00
Postage, Mailing Service	0.00	4.50
Printing and Copying	8.53	65.12
Rent	0.00	7,740.00
Telephone, Telecommunications	71.27	356.29
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	2,767.94	25,173.10
Total Expense	3,222.74	1,894,170.74
Net Ordinary Income	27,377.57	717,420.91
Net Income	27,377.57	717,420.91

Fund Reconciliation:

3/31/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,131.98
Community 1st - Checking	\$	259,611.89
WTB - Loan Reserve - CDARS	\$	172,851.91
STCU - CD	\$	-
LGIP - 1829	\$	535,155.46
LGIP - 1910	\$	2,676,106.77

Total**\$ 3,938,883.01****FUNDS**

General Fund	\$	597,688.51
Capital Improvement Fund	\$	2,918,342.59
WTB - Loan Reserve (EPF)	\$	422,851.91

Total**\$ 3,938,883.01**

C.I. Fund Allocation:

CP-The Pointe	\$	-
CP-Pointe Apartments	\$	59,040.18
Expo	\$	367.55
W. Seltice II	\$	1,431.17
EPF-Tullamore	\$	15,892.26
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	2,841,611.43
	\$	<u>2,918,342.59</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements Feb-19	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
Mar-19	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
Apr-19	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-
Jul-19	-	-	-	-	-	-	-	-
Aug-19	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-
Total YTD	441,765.34	22,426.42	1,337,381.73	391,033.35	12,225.12	215,341.74	158,604.70	2,578,778.40
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 03/31/19	1,095,726.49	-	3,674,564.13	3,240,314.18	206,396.68	617,349.12	414,373.35	9,248,723.95
Carry over @ 03/31/19	-	59,040.18	2,841,611.43	15,892.26	-	367.55	1,431.17	2,918,342.59

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2018 through March 2019**

	<u>6 Month Actual</u>	<u>6 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2018-19 Total Budget</u>	<u>Balance</u>
Expense						
New District Development Costs	67.00	0.00	67.00	100.0%	0	-67.00
Computer Software	0.00	0.00	0.00	0.0%	225.00	225.00
Meetings	45.00	120.00	-75.00	37.5%	240.00	195.00
Audit	7,000.00	7,000.00	0.00	100.0%	7,000.00	0.00
Advertising & Legal Notices	36.51	410.00	-373.49	8.91%	960.00	923.49
Engineering Services	2,000.00	6,500.00	-4,500.00	30.77%	6,500.00	4,500.00
Legal Fees	5,500.00	12,500.00	-7,000.00	44.0%	25,000.00	19,500.00
Other Contract Services	0.00	300.00	-300.00	0.0%	600.00	600.00
Insurance	150.00	325.00	-175.00	46.15%	2,403.00	2,253.00
Marketing & Promotion	0.00	500.00	-500.00	0.0%	1,000.00	1,000.00
Dues & Memberships	400.00	400.00	0.00	100.0%	670.00	270.00
Computer Repair & Maintenance	0.00	715.00	-715.00	0.0%	880.00	880.00
Office Equipment	0.00	1,950.00	-1,950.00	0.0%	1,950.00	1,950.00
Office Supplies	0.00	200.00	-200.00	0.0%	375.00	375.00
Postage, Mailing Service	4.50	50.00	-45.50	9.0%	180.00	175.50
Printing and Copying	65.12	150.00	-84.88	43.41%	300.00	234.88
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	0.00
Telephone, Telecommunications	356.29	432.00	-75.71	82.48%	864.00	507.71
Website Design, Hosting & Maint	105.34	190.00	-84.66	55.44%	340.00	234.66
Payroll Expenses	25,173.10	26,905.08	-1,731.98	93.56%	56,308.00	31,134.90
Contingency	0.00	5,000.00	-5,000.00	0.0%	10,000.00	10,000.00
Total Expense	<u>48,642.86</u>	<u>71,387.08</u>	<u>-22,744.22</u>	<u>68.14%</u>	<u>123,535.00</u>	<u>74,892.14</u>