

Bank Activity Report

July 2020

Cash Section

Checking: First Interstate			
Beginning Balance		\$	10,636.09
Deposits	\$	1,957,190.22	
Withdrawals	\$	(1,957,219.38)	
Ending Balance		\$	10,606.93
Outstanding Checks	\$	(1,072.14)	
Account Balance		\$	9,534.79

Idaho Central CU - Savings			
Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829			
Beginning Balance		\$	717,307.69
Contributions	\$	4,884.19	
Withdrawals	\$	(4,596.56)	
Ending Balance		\$	717,595.32
Outstanding Transfer	\$	-	
Account Balance		\$	717,595.32

LGIP Capital Improvements 1910			
Beginning Balance		\$	4,721,332.95
Contributions	\$	1,956,826.72	
Withdrawals	\$	(4,234.76)	
Ending Balance		\$	6,673,924.91
Outstanding Transfer	\$	-	
Account Balance		\$	6,673,924.91

Certificate of Deposits	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts: **\$ 7,730,582.76**

July

	Interest
State Pool - LGIP 1910	\$ 3,671.41
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 3,671.41</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of July 31, 2020

08/04/20

Accrual Basis

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,534.79
LGIP1829-General Fund	717,595.32
LGIP1910-Capital Improvements	6,673,924.91
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	250,000.00
WTB - Loan Reserve - CDARS	79,502.74
Total Checking/Savings	7,730,582.76
Other Current Assets	
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Prepaid Insurance	2,261.06
Total Other Current Assets	132,569.06
Total Current Assets	7,863,151.82
TOTAL ASSETS	7,863,151.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,091.51
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	9.51
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,758.10
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	1,029,442.61
Total Current Liabilities	1,029,442.61
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,832,384.91
Total Proponent Reimbursement Balance	1,832,384.91
Total Long Term Liabilities	1,832,384.91
Total Liabilities	2,861,827.52
Equity	
Allowance for Long Term Debt	-2,770,384.91
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	830,986.29
Net Income	3,327,559.60
Total Equity	5,001,324.30
TOTAL LIABILITIES & EQUITY	7,863,151.82

Post Falls Urban Renewal Agency - In-House

08/04/20

Profit & Loss

Accrual Basis

July 2020

	Jul 20	Oct '19 - Jul 20
Ordinary Income/Expense		
Income		
Interest	4,885.89	70,712.04
Center Point District	203,502.12	839,545.36
East Post Falls District	1,474,251.11	3,707,967.90
Expo District	94,258.15	348,424.40
Post Falls Technology District	30,934.63	78,878.24
West Seltice II	149,645.95	354,783.89
Total Income	1,957,477.85	5,400,311.83
Gross Profit	1,957,477.85	5,400,311.83
Expense		
Advertising & Legal Notices	0.00	62.66
Audit	0.00	7,000.00
District Payments	0.00	1,997,694.27
Dues & Memberships	0.00	770.00
Engineering Services	0.00	5,200.00
Insurance	0.00	150.00
Legal Fees	125.00	4,850.00
Meetings	0.00	80.00
Office Supplies	0.00	53.30
Payroll Expenses	4,721.93	48,399.81
Postage, Mailing Service	0.00	5.25
Printing and Copying	0.00	48.15
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	473.79
Website Design, Hosting & Maint	0.00	225.00
Total Expense	4,861.93	2,072,752.23
Net Ordinary Income	1,952,615.92	3,327,559.60
Net Income	1,952,615.92	3,327,559.60

Fund Reconciliation:

7/31/2020

QB

WTB - Loan Reserve - CD	CIP	\$	250,000.00
Savings - Idaho Central CU	GF	\$	25.00
First Interstate - Checking	GF	\$	9,534.79
WTB - Loan Reserve - CDARS	CIP	\$	79,502.74
LGIP - 1829	GF	\$	717,595.32
LGIP - 1910	CIP	\$	6,673,924.91

Total**\$ 7,730,582.76****FUNDS**

General Fund	GF	\$	727,155.11
Capital Improvement Fund	CIP	\$	6,673,924.91
WTB - Loan Reserve (EPF)	CIP	\$	329,502.74

Total**\$ 7,730,582.76**

C.I. Fund Allocation:

PF Technology	\$	62,878.24
CP-The Pointe	\$	287,857.32
CP-Pointe Apartments	\$	112,272.51
Expo	\$	131,239.38
W. Seltice II	\$	168,208.46
EPF-Tullamore	\$	559,905.39
EPF-Tullamore Commons II	\$	11,086.79
EPF-S/Ctr	\$	<u>5,340,476.82</u>
	\$	6,673,924.91

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20	8,723.51	20,740.34	-	18,710.17	98,531.20	-	7,697.34	9,401.85	163,804.41
May-20	678.96	933.97	-	12,711.49	6,049.77	-	6,793.78	1,090.00	28,257.97
Jun-20	1,805.93	80,473.62	-	18,153.65	32,043.85	-	18,499.18	1,241.01	152,217.24
Jul-20	30,934.63	180,099.17	23,402.95	1,048,481.12	414,683.20	11,086.79	94,258.15	149,645.95	1,952,591.96
Aug-20									-
Sep-20									-
Total YTD	78,878.24	797,808.08	46,805.91	2,677,348.59	1,021,039.28	22,173.58	350,038.57	355,228.02	5,349,320.27
Approved Obligation		7,564,627.45	-	18,704,022.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	38,807,114.78
Obligation Balance @6/30/20		284,463.69		8,248,415.03	2,428,714.55	183,084.77	1,022,190.86	99,291.06	12,266,159.96
Carry over @ 6/30/20	31,943.61	107,758.15	88,869.56	4,291,995.70	145,222.19	-	36,981.23	18,562.51	4,721,332.95