

## Bank Activity Report

July 2019

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,815.82
Deposits	\$	1,544,672.96	
Withdrawals	\$	(1,545,023.41)	
Ending Balance		\$	10,465.37
Outstanding Checks	\$	(993.88)	
Account Balance		\$	9,471.49

#### Money Market: First Interstate

Beginning Balance		\$	45,162.22
Deposits	\$	22.46	
Withdrawals	\$	-	
Ending Balance		\$	45,184.68
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,184.68

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	539,596.88
Contributions	\$	7,791.70	
Withdrawals	\$	(5,088.13)	
Ending Balance		\$	542,300.45
Outstanding Transfer			
Account Balance		\$	542,300.45

#### LGIP Capital Improvements 1910

Beginning Balance		\$	3,282,687.23
Contributions	\$	1,546,100.00	
Withdrawals	\$	(6,656.66)	
Ending Balance		\$	4,822,130.57

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

**\$ 5,841,964.10**

July

	Interest
State Pool - LGIP 1910	\$ 6,518.71
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 6,518.71</u></b>

## Post Falls Urban Renewal Agency - In-House

08/07/19

## Balance Sheet

Accrual Basis

As of July 31, 2019

	Jul 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,184.68
First Interstate Bank- Checking	9,471.49
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	542,300.45
LGIP1910-Capital Improvements	4,822,130.57
Total Checking/Savings	5,841,964.10
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	5,970,784.16
<b>TOTAL ASSETS</b>	<b>5,970,784.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,073.74
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	8.96
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,715.55
Total Other Current Liabilities	1,053,100.29
Total Current Liabilities	1,053,100.29
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,736,564.13
Total Proponent Reimbursement Balance	2,736,564.13
Total Long Term Liabilities	2,736,564.13
Total Liabilities	3,789,664.42
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,674,564.13
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	2,619,600.38
Total Equity	2,181,119.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,970,784.16</b>

## Post Falls Urban Renewal Agency - In-House

08/07/19

## Profit &amp; Loss

Accrual Basis

July 2019

	Jul 19	Oct '18 - Jul 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	7,679.75	68,315.75
Center Point District	184,059.00	722,603.77
East Post Falls District	1,147,632.31	3,102,104.27
Expo	79,734.95	344,960.65
West Seltice II	128,155.03	300,840.12
<b>Total Income</b>	<u>1,547,261.04</u>	<u>4,538,824.56</u>
<b>Gross Profit</b>	1,547,261.04	4,538,824.56
<b>Expense</b>		
New District Development Costs	0.00	0.00
Computer Software	0.00	230.00
Meetings	0.00	125.00
Bank Charges	2.20	2.20
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	65.25
District Payments	0.00	1,845,534.88
Engineering Services	0.00	2,000.00
Legal Fees	475.00	9,300.00
Insurance	0.00	150.00
Dues & Memberships	0.00	670.00
Office Equipment	0.00	1,234.67
Office Supplies	0.00	95.06
Postage, Mailing Service	50.00	54.50
Printing and Copying	15.11	106.93
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	643.25
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	4,498.87	44,092.10
<b>Total Expense</b>	<u>5,041.18</u>	<u>1,919,224.18</u>
<b>Net Ordinary Income</b>	<u>1,542,219.86</u>	<u>2,619,600.38</u>
<b>Net Income</b>	<u><u>1,542,219.86</u></u>	<u><u>2,619,600.38</u></u>

## Fund Reconciliation:

7/31/2019

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,184.68
Community 1st - Checking	\$	9,471.49
WTB - Loan Reserve - CDARS	\$	172,851.91
LGIP - 1829	\$	542,300.45
LGIP - 1910	\$	4,822,130.57

**Total****\$ 5,841,964.10****FUNDS**

General Fund	\$	603,500.33
Capital Improvement Fund	\$	4,815,611.86
WTB - Loan Reserve (EPF)	\$	422,851.91

**Total****\$ 5,841,964.10**

## C.I. Fund Allocation:

CP-The Pointe	\$	239,463.43
CP-Pointe Apartments	\$	81,466.60
Expo	\$	129,986.46
W. Seltice II	\$	143,666.59
EPF-Tullamore	\$	365,926.56
EPF-Tullamore Commons II	\$	12,225.12
EPF-S/Ctr	\$	3,842,877.10
	\$	<u>4,815,611.86</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
<i>Termination Date</i>	2022	2022	<u>South/Central</u>	<u>North-Tullamore</u>	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Reimbursements Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Feb-19	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
Mar-19	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
Apr-19	512.00	-	60,531.16	17,293.30	-	30,574.66	4,856.07	113,767.19
May-19	1,739.93	-	8,816.44	-	-	-	-	10,556.37
Jun-19	75,578.92	-	116,045.99	13,212.89	-	19,309.30	9,224.32	233,371.42
Jul-19	161,632.58	22,426.42	815,879.08	319,528.11	12,225.12	79,734.95	128,155.03	1,539,581.29
Aug-19	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-
<b>Total YTD</b>	<b>681,228.77</b>	<b>44,852.84</b>	<b>2,338,654.40</b>	<b>741,067.65</b>	<b>24,450.24</b>	<b>344,960.65</b>	<b>300,840.12</b>	<b>4,476,054.67</b>
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 06/30/19	1,095,726.49	-	3,674,564.13	3,240,314.18	206,396.68	617,349.12	414,373.35	9,248,723.95
Carry over @ 06/30/19	77,830.85	59,040.18	3,026,998.02	46,398.45	-	50,251.51	15,511.56	3,276,030.57