

Bank Activity Report

January 2019

Cash Section

Checking: Comm.1st

Beginning Balance		\$	10,471.94
Deposits	\$	2,232,825.41	
Withdrawals	\$	(2,232,905.07)	
Ending Balance		\$	10,392.28
Deposits in Transit	\$	-	
Outstanding Checks	\$	(1,010.54)	
Account Balance		\$	9,381.74

Money Market: Comm.1st

Beginning Balance		\$	45,109.73
Deposits	\$	7.66	
Withdrawals	\$	-	
Ending Balance		\$	45,117.39
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,117.39

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	539,853.81
Contributions	\$	4,841.86	
Withdrawals	\$	(9,929.78)	
Ending Balance		\$	534,765.89
Outstanding Transfer			
Account Balance		\$	534,765.89

LGIP Capital Improvements 1910

Beginning Balance		\$	2,062,652.68
Contributions	\$	2,226,687.56	
Withdrawals	\$	(3,744.27)	
Outstanding Payment		\$	-
Ending Balance		\$	4,285,595.97

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 249,574.82	3/29/2019
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

\$ 5,547,312.72

January

	Interest
State Pool - LGIP 1910	\$ 3,973.73
CD - Spokane Teachers Credit Union	\$ 349.25
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 4,322.98</u>

Post Falls Urban Renewal Agency - In-House

02/04/19

Balance Sheet

Accrual Basis

As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,117.39
Community 1st Bank - Checking	9,381.74
WTB - Loan Reserve - CDARS	172,851.91
CD Spokane Teachers Cr Union	249,574.82
LGIP1829-General Fund	534,765.89
LGIP1910-Capital Improvements	4,285,595.97
Total Checking/Savings	5,547,312.72
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	5,676,132.78
TOTAL ASSETS	5,676,132.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,301.79
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	8.80
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,715.39
Total Other Current Liabilities	1,053,328.18
Total Current Liabilities	1,053,328.18
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	3,116,507.88
Total Proponent Reimbursement Balance	3,116,507.88
Total Long Term Liabilities	3,116,507.88
Total Liabilities	4,169,836.06
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-4,054,507.88
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	2,324,721.11
Total Equity	1,506,296.72
TOTAL LIABILITIES & EQUITY	5,676,132.78

Post Falls Urban Renewal Agency - In-House

02/04/19

Profit & Loss

Accrual Basis

January 2019

	Jan 19	Oct '18 - Jan 19
Ordinary Income/Expense		
Income		
Interest	5,437.81	22,898.46
Center Point District	362,239.37	455,255.73
East Post Falls District	1,535,263.43	1,694,292.76
Expo	176,049.82	212,097.29
West Seltice II	149,161.21	152,575.28
Total Income	2,228,151.64	2,537,119.52
Gross Profit	2,228,151.64	2,537,119.52
Expense		
Meetings	0.00	45.00
Audit	0.00	6,960.00
District Payments	0.00	174,011.18
Engineering Services	0.00	2,000.00
Legal Fees	1,025.00	4,025.00
Dues & Memberships	0.00	400.00
Office Supplies	-172.22	0.00
Printing and Copying	7.80	50.18
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	213.75
Website Design, Hosting & Maint	75.00	105.34
Payroll Expenses	4,180.78	17,470.95
Total Expense	5,116.36	213,021.40
Net Ordinary Income	2,223,035.28	2,324,098.12
Net Income	2,223,035.28	2,324,098.12

Fund Reconciliation:

1/31/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,117.39
Community 1st - Checking	\$	9,381.74
WTB - Loan Reserve - CDARS	\$	172,851.91
STCU - CD	\$	249,574.82
LGIP - 1829	\$	534,765.89
LGIP - 1910	\$	4,285,595.97

Total**\$ 5,547,312.72****FUNDS**

General Fund	\$	593,613.00
Capital Improvement Fund	\$	4,530,847.81
WTB - Loan Reserve (EPF)	\$	422,851.91

Total**\$ 5,547,312.72**

C.I. Fund Allocation:

CP-The Pointe	\$	436,307.15
CP-Pointe Apartments	\$	59,040.18
Expo	\$	211,877.72
W. Seltice II	\$	152,575.28
EPF-Tullamore	\$	372,917.59
EPF-Tullamore Commons II	\$	12,225.12
EPF-S/Ctr	\$	3,285,904.77
	\$	<u>4,530,847.81</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements Feb-19								-
Mar-19								-
Apr-19								-
May-19								-
Jun-19								-
Jul-19								-
Aug-19								-
Sep-19								-
Total YTD	436,307.15	22,426.42	1,311,218.07	372,917.59	12,225.12	212,097.29	152,575.28	2,519,766.92
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 12/31/18	1,537,491.83	-	4,054,507.88	3,615,455.27	218,621.80	832,103.74	571,546.88	10,829,727.40
Carry over @ 12/31/18	96,494.20	36,613.76	2,134,738.16	1,045.89	-	35,827.90	3,414.07	2,308,133.98