

## Bank Activity Report

February 2019

### Cash Section

#### Checking: Comm.1st

Beginning Balance		\$	10,392.28
Deposits	\$	1,715,664.87	
Withdrawals	\$	(1,715,417.71)	
Ending Balance		\$	10,639.44
Deposits in Transit	\$	-	
Outstanding Checks	\$	(1,246.34)	
Account Balance		\$	9,393.10

#### Money Market: Comm.1st

Beginning Balance		\$	45,117.39
Deposits	\$	6.92	
Withdrawals	\$	-	
Ending Balance		\$	45,124.31
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,124.31

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	534,765.89
Contributions	\$	5,455.87	
Withdrawals	\$	(6,682.77)	
Ending Balance		\$	533,538.99
Outstanding Transfer			
Account Balance		\$	533,538.99

#### LGIP Capital Improvements 1910

Beginning Balance		\$	4,285,595.97
Contributions	\$	42,404.75	
Withdrawals	\$	(1,675,839.68)	
Ending Balance		\$	2,652,161.04

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 249,890.72	3/29/2019
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

**\$ 3,912,985.07**

February

Interest

State Pool - LGIP 1910	\$ 4,950.71
CD - Spokane Teachers Credit Union	\$ 315.90
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 5,266.61</u></b>

## Post Falls Urban Renewal Agency - In-House

03/06/19

## Balance Sheet

Accrual Basis

As of February 28, 2019

	Feb 28, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,124.31
Community 1st Bank - Checking	9,393.10
WTB - Loan Reserve - CDARS	172,851.91
CD Spokane Teachers Cr Union	249,890.72
LGIP1829-General Fund	533,538.99
LGIP1910-Capital Improvements	2,652,161.04
Total Checking/Savings	3,912,985.07
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	4,041,805.13
<b>TOTAL ASSETS</b>	<b>4,041,805.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,604.34
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	19.86
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,726.45
Total Other Current Liabilities	1,053,641.79
Total Current Liabilities	1,053,641.79
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,736,564.13
Total Proponent Reimbursement Balance	2,736,564.13
Total Long Term Liabilities	2,736,564.13
Total Liabilities	3,790,205.92
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,674,564.13
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	690,079.85
Total Equity	251,599.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,041,805.13</b>

## Post Falls Urban Renewal Agency - In-House

03/06/19

## Profit &amp; Loss

Accrual Basis

February 2019

	Feb 19	Oct '18 - Feb 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	6,417.78	29,316.24
Center Point District	5,458.19	460,713.92
East Post Falls District	24,520.70	1,718,813.46
Expo	2,876.90	214,974.19
West Seltice II	4,598.25	157,173.53
<b>Total Income</b>	<b>43,871.82</b>	<b>2,580,991.34</b>
<b>Gross Profit</b>	<b>43,871.82</b>	<b>2,580,991.34</b>
<b>Expense</b>		
New District Development Costs	67.00	67.00
Meetings	0.00	45.00
Audit	0.00	7,000.00
District Payments	1,671,516.70	1,845,527.88
Engineering Services	0.00	2,000.00
Legal Fees	1,100.00	5,125.00
Insurance	150.00	150.00
Dues & Memberships	0.00	400.00
Office Supplies	0.00	0.00
Postage, Mailing Service	0.00	4.50
Printing and Copying	6.41	56.59
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	285.02
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	5,557.20	22,405.16
<b>Total Expense</b>	<b>1,678,397.31</b>	<b>1,890,911.49</b>
<b>Net Ordinary Income</b>	<b>-1,634,525.49</b>	<b>690,079.85</b>
<b>Net Income</b>	<b>-1,634,525.49</b>	<b>690,079.85</b>

## Fund Reconciliation:

2/28/2019

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,124.31
Community 1st - Checking	\$	9,393.10
WTB - Loan Reserve - CDARS	\$	172,851.91
STCU - CD	\$	249,890.72
LGIP - 1829	\$	533,538.99
LGIP - 1910	\$	2,652,161.04

**Total****\$ 3,912,985.07****FUNDS**

General Fund	\$	593,348.01
Capital Improvement Fund	\$	2,896,785.15
WTB - Loan Reserve (EPF)	\$	422,851.91

**Total****\$ 3,912,985.07**

## C.I. Fund Allocation:

CP-The Pointe	\$	-
CP-Pointe Apartments	\$	59,040.18
Expo	\$	-
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	2,837,744.97
	\$	<u>2,896,785.15</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total	
	The Pointe	Apartments	South/Central	North-Tullamore		2021	2020		
	2022	2022	2022	2022	2022				
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86	
Expo Reimbursement	Oct - 18	-	3,188.19	1,045.89	-	219.57	-	4,453.65	
	Nov-18	4,483.55	10,632.12					15,115.67	
	Dec-18	88,532.81	144,163.13			35,827.90	3,414.07	271,937.91	
	Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements	Feb-19	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
	Mar-19							-	
	Apr-19							-	
	May-19							-	
	Jun-19							-	
	Jul-19							-	
	Aug-19							-	
	Sep-19							-	
<b>Total YTD</b>	<b>441,765.34</b>	<b>22,426.42</b>	<b>1,333,515.27</b>	<b>375,141.09</b>	<b>12,225.12</b>	<b>214,974.19</b>	<b>157,173.53</b>	<b>2,557,220.96</b>	
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78	
Obligation Balance @ 12/31/18	1,537,491.83		4,054,507.88	3,615,455.27	218,621.80	832,103.74	571,546.88	10,829,727.40	
Carry over @ 12/31/18	96,494.20	36,613.76	2,134,738.16	1,045.89	-	35,827.90	3,414.07	2,308,133.98	