

Bank Activity Report

December 2019

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,012.99
Deposits	\$	42,243.26	
Withdrawals	\$	(42,606.26)	
Ending Balance		\$	10,649.99
Outstanding Checks	\$	(1,159.93)	
Account Balance		\$	9,490.06

Money Market: First Interstate

Beginning Balance		\$	45,229.89
Deposits	\$	3.97	
Withdrawals	\$	-	
Ending Balance		\$	45,233.86
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,233.86

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	668,221.99
Contributions	\$	7,379.15	
Withdrawals	\$	(6,523.74)	
Ending Balance		\$	669,077.40
Outstanding Transfer	\$	-	
Account Balance		\$	669,077.40

LGIP Capital Improvements 1910

Beginning Balance		\$	3,290,631.72
Contributions	\$	41,377.92	
Withdrawals	\$	(6,228.81)	
Ending Balance		\$	3,325,780.83
Outstanding Transfer	\$	-	
Account Balance		\$	3,325,780.83

WTB - Checking

\$ -

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 4,379,109.89

December

	Interest
State Pool - LGIP 1910	\$ 5,658.89
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 5,658.89</u>

Post Falls Urban Renewal Agency - In-House

01/06/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,233.86
First Interstate Bank- Checking	9,490.06
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	669,077.40
LGIP1910-Capital Improvements	3,325,780.83
Total Checking/Savings	4,379,109.89
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	4,511,678.95
TOTAL ASSETS	4,511,678.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,302.82
Deferred Increment Revenue	86,593.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	1,029,644.41
Total Current Liabilities	1,029,644.41
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,236,057.26
Total Proponent Reimbursement Balance	2,236,057.26
Total Long Term Liabilities	2,236,057.26
Total Liabilities	3,265,701.67
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-3,174,057.26
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	-24,115.07
Total Equity	1,245,977.28
TOTAL LIABILITIES & EQUITY	4,511,678.95

Post Falls Urban Renewal Agency - In-House

01/06/20

Profit & Loss

Cash Basis

December 2019

	Dec 19	Oct - Dec 19
Ordinary Income/Expense		
Income		
Interest	6,813.69	23,511.79
Center Point District	0.00	4,804.99
East Post Falls District	29,427.75	60,694.09
Expo District	4,599.97	4,599.97
West Seltice II	1,691.31	2,778.21
Total Income	42,532.72	96,389.05
Gross Profit	42,532.72	96,389.05
Expense		
Meetings	80.00	80.00
Audit	1,207.50	1,816.25
Advertising & Legal Notices	0.00	127.89
District Payments	3.12	274,837.22
Legal Fees	175.00	1,150.00
Dues & Memberships	500.00	500.00
Printing and Copying	6.21	10.06
Rent	0.00	7,740.00
Telephone, Telecommunications	74.02	222.05
Website Design, Hosting & Maint	0.00	150.00
Payroll Expenses	4,559.96	14,760.06
Total Expense	6,605.81	301,393.53
Net Ordinary Income	35,926.91	-205,004.48
Net Income	35,926.91	-205,004.48

Fund Reconciliation:

12/31/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,233.86
First Interstate - Checking	\$	9,490.06
WTB - Loan Reserve - CDARS	\$	79,502.74
LGIP - 1829	\$	669,077.40
LGIP - 1910	\$	3,325,780.83

Total**\$ 4,379,109.89****FUNDS**

General Fund	\$	729,485.21
Capital Improvement Fund	\$	3,320,121.94
WTB - Loan Reserve (EPF)	\$	329,502.74

Total**\$ 4,379,109.89**

C.I. Fund Allocation:

PF Technology	\$	(16,000.00)
CP-The Pointe	\$	9,873.62
CP-Pointe Apartments	\$	65,466.60
Expo	\$	6,214.14
W. Seltice II	\$	3,222.34
EPF-Tullamore	\$	5,004.51
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,246,340.73
	\$	<u>3,320,121.94</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20									-
Feb-20									-
Mar-20									-
Apr-20									-
May-19									-
Jun-19									-
Jul-19									-
Aug-19									-
Sep-19									-
Total YTD	-	9,873.62	-	68,283.13	5,004.51	-	6,214.14	3,222.34	92,597.74
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @12/31/19		794,414.45		3,174,057.26	2,889,848.44	194,171.56	502,995.33	286,310.62	7,841,797.66
Carry over @ 12/31/19		9,873.62	65,466.60	68,283.13	5,004.51	-	6,214.14	3,222.34	158,064.34

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October through December 2019

	3 Month Actual	3 Month Budget	\$ Under Budget	% of Budget	2019-20 Total Budget	Balance
Expense						
Computer Software	0.00	0.00	0.00	0.0%	250.00	250.00
Meetings	80.00	80.00	0.00	100.0%	240.00	160.00
Audit	5,806.25	6,960.00	-1,153.75	83.42%	7,250.00	1,443.75
Advertising & Legal Notices	0.00	250.00	-250.00	0.0%	960.00	960.00
Engineering Services	0.00	5,000.00	-5,000.00	0.0%	10,000.00	10,000.00
Legal Fees	600.00	6,500.00	-5,900.00	9.23%	25,000.00	24,400.00
Other Contract Services	0.00	100.00	-100.00	0.0%	600.00	600.00
Insurance	0.00	0.00	0.00	0.0%	2,548.00	2,548.00
Marketing & Promotion	0.00	0.00	0.00	0.0%	1,000.00	1,000.00
Dues & Memberships	500.00	0.00	500.00	100.0%	770.00	270.00
Computer Repair & Maintenance	0.00	55.00	-55.00	0.0%	330.00	330.00
Office Equipment	0.00	0.00	0.00	0.0%	-	-
Office Supplies	3.76	100.00	-96.24	3.76%	375.00	371.24
Postage, Mailing Service	0.00	0.00	0.00	0.0%	160.00	160.00
Printing and Copying	10.06	75.00	-64.94	13.41%	300.00	289.94
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	222.06	222.00	0.06	100.03%	888.00	665.94
Website Design, Hosting & Maint	75.00	195.00	-120.00	38.46%	1,420.00	1,345.00
Total Payroll Expenses	14,760.06	13,777.30	982.76	107.13%	59,988.00	45,227.94
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	29,797.19	43,554.30	-13,757.11	68.41%	124,819.00	95,021.81