

Bank Activity Report

August 2019

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,465.37
Deposits	\$	1,475,916.85	
Withdrawals	\$	(1,475,916.51)	
Ending Balance		\$	10,465.71
Outstanding Checks	\$	(979.56)	
Account Balance		\$	9,486.15

Money Market: First Interstate

Beginning Balance		\$	45,184.68
Deposits	\$	17.21	
Withdrawals	\$	-	
Ending Balance		\$	45,201.89
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,201.89

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	542,300.45
Contributions	\$	135,684.67	
Withdrawals	\$	(5,088.50)	
Ending Balance		\$	672,896.62
Outstanding Transfer			
Account Balance		\$	672,896.62

LGIP Capital Improvements 1910

Beginning Balance		\$	4,822,130.57
Contributions	\$	103,098.79	
Withdrawals	\$	(1,509,938.13)	
Ending Balance		\$	3,415,291.23

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

\$ 4,565,752.80

August

	Interest
State Pool - LGIP 1910	\$ 7,704.52
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 7,704.52</u>

Post Falls Urban Renewal Agency - In-House

09/03/19

Balance Sheet

Accrual Basis

As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,201.89
First Interstate Bank- Checking	9,486.15
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	672,896.62
LGIP1910-Capital Improvements	3,415,291.23
Total Checking/Savings	4,565,752.80
Other Current Assets	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
Total Other Current Assets	128,820.06
Total Current Assets	4,694,572.86
TOTAL ASSETS	4,694,572.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,796.16
Deferred Increment Revenue	110,311.00
Payroll Liabilities	
ID- Unemployment Payable	17.83
Payroll Liabilities - Other	1,706.59
Total Payroll Liabilities	1,724.42
Total Other Current Liabilities	1,052,831.58
Total Current Liabilities	1,052,831.58
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,330,831.97
Total Proponent Reimbursement Balance	2,330,831.97
Total Long Term Liabilities	2,330,831.97
Total Liabilities	3,383,663.55
Equity	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,268,831.97
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	1,343,657.79
Total Equity	1,310,909.31
TOTAL LIABILITIES & EQUITY	4,694,572.86

Post Falls Urban Renewal Agency - In-House

09/03/19

Profit & Loss

Accrual Basis

August 2019

	Aug 19	Oct '18 - Aug 19
Ordinary Income/Expense		
Income		
Interest	8,900.15	77,215.90
Center Point District	77,848.61	800,452.38
East Post Falls District	16,782.19	3,118,886.46
Expo District	367.33	345,327.98
West Seltice II	396.14	301,236.26
Miscellaneous Income	128,000.00	128,000.00
Total Income	232,294.42	4,771,118.98
Gross Profit	232,294.42	4,771,118.98
Expense		
New District Development Costs	0.00	0.00
Computer Software	0.00	230.00
Meetings	0.00	125.00
Bank Charges	-2.20	0.00
Audit	0.00	7,000.00
Advertising & Legal Notices	256.94	322.19
District Payments	1,503,419.42	3,348,954.30
Engineering Services	0.00	2,000.00
Legal Fees	525.00	9,825.00
Insurance	0.00	150.00
Dues & Memberships	0.00	670.00
Office Equipment	0.00	1,234.67
Office Supplies	0.00	95.06
Postage, Mailing Service	0.00	54.50
Printing and Copying	8.03	114.96
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	716.67
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	3,956.40	48,048.50
Total Expense	1,508,163.59	3,427,461.19
Net Ordinary Income	-1,275,869.17	1,343,657.79
Net Income	-1,275,869.17	1,343,657.79

Fund Reconciliation:

8/31/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,201.89
Community 1st - Checking	\$	9,486.15
WTB - Loan Reserve - CDARS	\$	172,851.91
LGIP - 1829	\$	672,896.62
LGIP - 1910	\$	3,415,291.23

Total**\$ 4,565,752.80****FUNDS**

General Fund	\$	735,314.18
Capital Improvement Fund	\$	3,407,586.71
WTB - Loan Reserve (EPF)	\$	422,851.91

Total**\$ 4,565,752.80**

C.I. Fund Allocation:

PF Technology	\$	(16,000.00)
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	65,466.60
Expo	\$	-
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,358,120.11
	\$	<u>3,407,586.71</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021	2020	
Sep-18	-	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	-	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	-	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Jan-19	-	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements Feb-19	-	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
Mar-19	-	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
Apr-19	-	512.00	-	60,531.16	17,293.30	-	30,574.66	4,856.07	113,767.19
May-19	-	1,739.93	-	8,816.44	-	-	-	-	10,556.37
Jun-19	-	75,578.92	-	116,045.99	13,212.89	-	19,309.30	9,224.32	233,371.42
Jul-19	-	161,632.58	22,426.42	815,879.08	319,528.11	12,225.12	79,734.95	128,155.03	1,539,581.29
Aug-19	-	77,848.61	-	16,243.01	539.18	-	367.33	396.14	95,394.27
Sep-19	-	-	-	-	-	-	-	-	-
Total YTD	-	759,077.38	44,852.84	2,354,897.41	741,606.83	24,450.24	345,327.98	301,236.26	4,571,448.94
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 06/30/19		1,095,726.49	-	3,674,564.13	3,240,314.18	206,396.68	617,349.12	414,373.35	9,248,723.95
Carry over @ 06/30/19		77,830.85	59,040.18	3,026,998.02	46,398.45	-	50,251.51	15,511.56	3,276,030.57