

Bank Activity Report

April 2019

Cash Section

Checking: Comm.1st

Beginning Balance		\$	10,401.12
Deposits	\$	370,626.49	
Withdrawals	\$	(370,484.20)	
Ending Balance		\$	10,543.41
Outstanding Checks	\$	(1,081.92)	
Account Balance		\$	9,461.49

Money Market: Comm.1st

Beginning Balance		\$	45,131.98
Deposits	\$	7.42	
Withdrawals	\$	-	
Ending Balance		\$	45,139.40
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,139.40

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	535,155.46
Contributions	\$	9,147.38	
Withdrawals	\$	(6,573.06)	
Ending Balance		\$	537,729.78
Outstanding Transfer			
Account Balance		\$	537,729.78

LGIP Capital Improvements 1910

Beginning Balance		\$	2,676,106.77
Contributions	\$	369,805.90	
Withdrawals	\$	(7,982.50)	
Ending Balance		\$	3,037,930.17

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

\$ 4,053,137.75

April

Interest

State Pool - LGIP 1910	\$ 5,820.39
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 5,820.39</u>

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Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of April 30, 2019

05/07/19

Accrual Basis

Apr 30, 19

ASSETS

Current Assets

Checking/Savings

WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,139.40
Community 1st Bank - Checking	9,461.49
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	537,729.78
LGIP1910-Capital Improvements	3,037,930.17

Total Checking/Savings 4,053,137.75

Other Current Assets

Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00

Total Other Current Assets 128,820.06

Total Current Assets 4,181,957.81

TOTAL ASSETS

4,181,957.81

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,427.86
Deferred Increment Revenue	110,311.00

Payroll Liabilities

ID- Unemployment Payable	9.02
Payroll Liabilities - Other	1,706.59

Total Payroll Liabilities 1,715.61

Total Other Current Liabilities 1,052,454.47

Total Current Liabilities 1,052,454.47

Long Term Liabilities

Proponent Reimbursement Balance

Washintgon Trust Bank-Overpass	2,736,564.13
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Total Proponent Reimbursement Balance 2,736,564.13

Total Long Term Liabilities 2,736,564.13

Total Liabilities 3,789,018.60

Equity

Restricted Fund Balance 596,517.44

Nonspendable Fund Balance 2,115.00

Allowance for Long Term Debt -3,674,564.13

Fund Balance - Special Revenue 2,505,789.43

Fund Balance - General Fund 508,741.45

Unrestricted Net Assets -377,079.83

Net Income 831,419.85

Total Equity 392,939.21

TOTAL LIABILITIES & EQUITY

4,181,957.81

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05/07/19

Accrual Basis

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
April 2019**

	<u>Apr 19</u>	<u>Oct '18 - Apr 19</u>
Ordinary Income/Expense		
Income		
Interest	6,993.61	45,352.72
Center Point District	512.00	461,225.92
East Post Falls District	77,824.46	1,816,396.64
Expo	30,574.66	245,916.40
West Seltice II	4,856.07	163,460.77
Total Income	<u>120,760.80</u>	<u>2,732,352.45</u>
Gross Profit	120,760.80	2,732,352.45
Expense		
New District Development Costs	-67.00	0.00
Meetings	0.00	125.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	65.25
District Payments	0.00	1,845,527.88
Engineering Services	0.00	2,000.00
Legal Fees	875.00	6,375.00
Insurance	0.00	150.00
Dues & Memberships	0.00	400.00
Office Equipment	0.00	1,234.67
Office Supplies	0.00	0.00
Postage, Mailing Service	0.00	4.50
Printing and Copying	7.36	72.48
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	427.56
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	4,531.82	29,704.92
Total Expense	<u>5,347.18</u>	<u>1,900,932.60</u>
Net Ordinary Income	<u>115,413.62</u>	<u>831,419.85</u>
Net Income	<u><u>115,413.62</u></u>	<u><u>831,419.85</u></u>

Fund Reconciliation:

4/30/2019

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,139.40
Community 1st - Checking	\$	9,461.49
WTB - Loan Reserve - CDARS	\$	172,851.91
LGIP - 1829	\$	537,729.78
LGIP - 1910	\$	3,037,930.17

Total**\$ 4,053,137.75****FUNDS**

General Fund	\$	598,176.06
Capital Improvement Fund	\$	3,032,109.78
WTB - Loan Reserve (EPF)	\$	422,851.91

Total**\$ 4,053,137.75**

C.I. Fund Allocation:

CP-The Pointe	\$	512.00
CP-Pointe Apartments	\$	59,040.18
Expo	\$	30,942.21
W. Seltice II	\$	6,287.24
EPF-Tullamore	\$	33,185.56
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	2,902,142.59
	\$	<u>3,032,109.78</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements Feb-19	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
Mar-19	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
Apr-19	512.00	-	60,531.16	17,293.30	-	30,574.66	4,856.07	113,767.19
May-19	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-
Jul-19	-	-	-	-	-	-	-	-
Aug-19	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-
Total YTD	442,277.34	22,426.42	1,397,912.89	408,326.65	12,225.12	245,916.40	163,460.77	2,692,545.59
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 03/31/19	1,095,726.49	-	3,674,564.13	3,240,314.18	206,396.68	617,349.12	414,373.35	9,248,723.95
Carry over @ 03/31/19	-	59,040.18	2,841,611.43	15,892.26	-	367.55	1,431.17	2,918,342.59