

# Bank Activity Report

## June 2019

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,455.88
Deposits	\$	239,973.18	
Withdrawals	\$	(239,613.24)	
Ending Balance		\$	10,815.82
Outstanding Checks	\$	(1,345.67)	
Account Balance		\$	9,470.15

#### Money Market: First Interstate

Beginning Balance		\$	45,147.07
Deposits	\$	15.15	
Withdrawals	\$	-	
Ending Balance		\$	45,162.22
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,162.22

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	538,730.69
Contributions	\$	7,459.78	
Withdrawals	\$	(6,593.59)	
Ending Balance		\$	539,596.88
Outstanding Transfer			
Account Balance		\$	539,596.88

#### LGIP Capital Improvements 1910

Beginning Balance		\$	3,048,941.77
Contributions	\$	240,028.08	
Withdrawals	\$	(6,282.62)	
Ending Balance		\$	3,282,687.23

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

**\$ 4,299,793.39**

June

	Interest
State Pool - LGIP 1910	\$ 6,656.66
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 6,656.66</u></b>

## Balance Sheet

As of June 30, 2019

	Jun 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,162.22
First Interstate Bank- Checking	9,470.15
WTB - Loan Reserve - CDARS	172,851.91
LGIP1829-General Fund	539,596.88
LGIP1910-Capital Improvements	3,282,687.23
<b>Total Checking/Savings</b>	4,299,793.39
<b>Other Current Assets</b>	
Prepaid Insurance	2,115.06
Accounts Receivable - Taxes	120,166.00
Interest Receivable	6,539.00
<b>Total Other Current Assets</b>	128,820.06
<b>Total Current Assets</b>	4,428,613.45
<b>TOTAL ASSETS</b>	<b>4,428,613.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,828.62
Deferred Increment Revenue	110,311.00
Payroll Liabilities	1,706.59
<b>Total Other Current Liabilities</b>	1,052,846.21
<b>Total Current Liabilities</b>	1,052,846.21
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,736,564.13
<b>Total Proponent Reimbursement Balance</b>	2,736,564.13
<b>Total Long Term Liabilities</b>	2,736,564.13
<b>Total Liabilities</b>	3,789,410.34
<b>Equity</b>	
Restricted Fund Balance	596,517.44
Nonspendable Fund Balance	2,115.00
Allowance for Long Term Debt	-3,674,564.13
Fund Balance - Special Revenue	2,505,789.43
Fund Balance - General Fund	508,741.45
Unrestricted Net Assets	-377,079.83
Net Income	1,077,683.75
<b>Total Equity</b>	639,203.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,428,613.45</b>

## Post Falls Urban Renewal Agency - In-House

07/01/19

## Profit &amp; Loss

Accrual Basis

June 2019

	Jun 19	Oct '18 - Jun 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	7,857.14	60,636.00
Center Point District	75,578.92	538,544.77
East Post Falls District	129,258.88	1,954,471.96
Expo	19,309.30	265,225.70
West Seltice II	9,224.32	172,685.09
<b>Total Income</b>	<b>241,228.56</b>	<b>2,991,563.52</b>
<b>Gross Profit</b>	<b>241,228.56</b>	<b>2,991,563.52</b>
<b>Expense</b>		
New District Development Costs	0.00	0.00
Meetings	0.00	125.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	65.25
District Payments	0.00	1,845,534.88
Engineering Services	0.00	2,000.00
Legal Fees	1,150.00	8,825.00
Insurance	0.00	150.00
Dues & Memberships	0.00	670.00
Office Equipment	0.00	1,234.67
Office Supplies	0.00	95.06
Postage, Mailing Service	0.00	4.50
Printing and Copying	7.32	91.82
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	570.02
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	5,389.43	39,593.23
<b>Total Expense</b>	<b>6,546.75</b>	<b>1,913,879.77</b>
<b>Net Ordinary Income</b>	<b>234,681.81</b>	<b>1,077,683.75</b>
<b>Net Income</b>	<b>234,681.81</b>	<b>1,077,683.75</b>

## Fund Reconciliation:

6/30/2019

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,162.22
Community 1st - Checking	\$	9,470.15
WTB - Loan Reserve - CDARS	\$	172,851.91
LGIP - 1829	\$	539,596.88
LGIP - 1910	\$	3,282,687.23

**Total****\$ 4,299,793.39****FUNDS**

General Fund	\$	600,910.91
Capital Improvement Fund	\$	3,276,030.57
WTB - Loan Reserve (EPF)	\$	422,851.91

**Total****\$ 4,299,793.39**

## C.I. Fund Allocation:

CP-The Pointe	\$	77,830.85
CP-Pointe Apartments	\$	59,040.18
Expo	\$	50,251.51
W. Seltice II	\$	15,511.56
EPF-Tullamore	\$	46,398.45
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	3,026,998.02
	\$	<u>3,276,030.57</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	88,532.81	-	144,163.13	-	-	35,827.90	3,414.07	271,937.91
Jan-19	339,812.95	22,426.42	1,151,166.61	371,871.70	12,225.12	176,049.82	149,161.21	2,222,713.83
Reimbursements Feb-19	5,458.19	-	22,297.20	2,223.50	-	2,876.90	4,598.25	37,454.04
Mar-19	-	-	3,866.46	15,892.26	-	367.55	1,431.17	21,557.44
Apr-19	512.00	-	60,531.16	17,293.30	-	30,574.66	4,856.07	113,767.19
May-19	1,739.93	-	8,816.44	-	-	-	-	10,556.37
Jun-19	75,578.92	-	116,045.99	13,212.89	-	19,309.30	9,224.32	233,371.42
Jul-19	-	-	-	-	-	-	-	-
Aug-19	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-
<b>Total YTD</b>	<b>519,596.19</b>	<b>22,426.42</b>	<b>1,522,775.32</b>	<b>421,539.54</b>	<b>12,225.12</b>	<b>265,225.70</b>	<b>172,685.09</b>	<b>2,936,473.38</b>
Approved Obligation	7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 06/30/19	1,095,726.49	-	3,674,564.13	3,240,314.18	206,396.68	617,349.12	414,373.35	9,248,723.95
Carry over @ 06/30/19	77,830.85	59,040.18	3,026,998.02	46,398.45	-	50,251.51	15,511.56	3,276,030.57

**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss Budget vs. Actual  
 October 2018 through June 2019**

	<u>9 Month Actual</u>	<u>9 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2018-19 Total Budget</u>	<u>Balance</u>
<b>Expense</b>						
Computer Software	0.00	225.00	-225.00	0.0%	225.00	225.00
Meetings	125.00	200.00	-75.00	62.5%	240.00	115.00
Audit	7,000.00	7,000.00	0.00	100.0%	7,000.00	-
Advertising & Legal Notices	65.25	610.00	-544.75	10.7%	960.00	894.75
Engineering Services	2,000.00	6,500.00	-4,500.00	30.77%	6,500.00	4,500.00
Legal Fees	8,825.00	19,000.00	-10,175.00	46.45%	25,000.00	16,175.00
Other Contract Services	0.00	400.00	-400.00	0.0%	600.00	600.00
Insurance	150.00	325.00	-175.00	46.15%	2,403.00	2,253.00
Marketing & Promotion	0.00	500.00	-500.00	0.0%	1,000.00	1,000.00
Dues & Memberships	670.00	670.00	0.00	100.0%	670.00	-
Computer Repair & Maintenance	0.00	770.00	-770.00	0.0%	880.00	880.00
Office Equipment	1,234.67	1,950.00	-715.33	63.32%	1,950.00	715.33
Office Supplies	95.06	275.00	-179.94	34.57%	375.00	279.94
Postage, Mailing Service	4.50	100.00	-95.50	4.5%	180.00	175.50
Printing and Copying	91.82	225.00	-133.18	40.81%	300.00	208.18
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	570.02	648.00	-77.98	87.97%	864.00	293.98
Website Design, Hosting & Maint	180.34	265.00	-84.66	68.05%	340.00	159.66
Payroll Expenses	39,593.23	41,085.90	-1,492.67	96.37%	56,308.00	16,714.77
Contingency	0.00	7,500.00	-7,500.00	0.0%	10,000.00	10,000.00
<b>Total Expense</b>	<b>68,344.89</b>	<b>95,988.90</b>	<b>-27,644.01</b>	<b>71.2%</b>	<b>123,535.00</b>	<b>55,190.11</b>