

## Resolution No. 2016 – 02

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2016 to September 30, 2017, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2016 to September 30, 2017, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2016 to September 30, 2017, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-450E(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2016.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 18, 2016.

  
\_\_\_\_\_  
Jerry Baltzell, Chairman

**2017 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY**

Exhibit A

	Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>REVENUES:</b>				
Tax Increment				
Expo District	\$ 265,528	\$ 301,852	\$ 259,722	\$ 299,446
Center Point District	\$ 876,087	\$ 875,691	\$ 825,166	\$ 802,642
West Seltice II District	\$ 109,678	\$ 105,047	\$ 105,608	\$ 229,606
City Center District	\$ 433,524	\$ 471,421	\$ 537,906	\$ 469,185
East Post Falls District	\$ 2,381,510	\$ 2,526,353	\$ 2,304,211	\$ 2,553,981
Other Income	\$ 14	\$ -	\$ -	\$ 16,000
Transfer from General Fund	\$ -	\$ -	\$ 85,381	\$ -
Interest Income	\$ 20,940	\$ 18,414	\$ 15,000	\$ 14,000
<b>TOTAL REVENUES:</b>	<b>\$ 4,087,281</b>	<b>\$ 4,298,778</b>	<b>\$ 4,132,994</b>	<b>\$ 4,384,860</b>
Carryover (City Center)	\$ 795,725	\$ 404,964	\$ 31,385	\$ 128,914
Carryover (East Post Falls)	\$ 5,313,321	\$ 4,495,302	\$ 860,078	\$ 640,348
Carryover (Expo)	\$ -	\$ -	\$ 268,438	\$ 525,913
Other Financing Sources	\$ -	\$ 6,274,559	\$ -	\$ -
<b>TOTAL FUNDS</b>	<b>\$ 10,196,327</b>	<b>\$ 15,473,603</b>	<b>\$ 5,292,895</b>	<b>\$ 5,680,035</b>
<b>EXPENDITURES:</b>				
Proponent Reimbursement				
Expo District	\$ 249,528	\$ 3,734	\$ 243,722	\$ 283,446
Center Point District	\$ 860,087	\$ 848,634	\$ 809,166	\$ 786,642
West Seltice II District	\$ 93,678	\$ 93,595	\$ 89,608	\$ 213,606
City Center District	\$ 1,361,787	\$ 1,340,395	\$ 521,906	\$ 135,452
East Post Falls District	\$ 1,974,944	\$ 11,388,037	\$ 2,256,211	\$ 755,980
Designated Funds City Center	\$ 653,486	\$ 44,722	\$ 31,385	\$ 128,914
Designated Funds East Post Falls	\$ 4,731,632	\$ 806,577	\$ 860,078	\$ 640,348
Designated Funds Expo	\$ -	\$ 282,007	\$ 268,438	\$ 525,913
Debt Repayment	\$ -	\$ 924,862	\$ -	\$ 1,854,844
Interest Expense	\$ -	\$ 42,871	\$ -	\$ 212,889
<b>Sub-Total Proponent</b>	<b>\$ 9,925,142</b>	<b>\$ 15,775,434</b>	<b>\$ 5,080,514</b>	<b>\$ 5,538,034</b>
<b>Agency Operating Expenses</b>				
Bank Fees	\$ -	\$ 20	\$ -	\$ -
Contract Accounting Services	\$ 245	\$ -	\$ -	\$ -
Audit	\$ 6,350	\$ 6,500	\$ 7,000	\$ 7,250
Legal Advertising	\$ 403	\$ 518	\$ 450	\$ 800
Employee Wages	\$ 99,234	\$ 101,295	\$ 101,136	\$ 35,708
FICA	\$ 7,424	\$ 7,791	\$ 7,737	\$ 2,732
SUTA	\$ 644	\$ 564	\$ 551	\$ 324
PERSI	\$ 10,985	\$ 11,529	\$ 11,449	\$ 4,042
Engineering Services	\$ -	\$ 1,527	\$ 2,500	\$ 3,500
Contract Legal Services	\$ 24,670	\$ 26,026	\$ 30,000	\$ 30,000
Other Contract Services	\$ 155	\$ 5,690	\$ 20,600	\$ 600
Insurance	\$ 2,129	\$ 2,247	\$ 2,363	\$ 2,200
Marketing and Education	\$ -	\$ -	\$ 2,000	\$ 1,000
Dues and Memberships	\$ 1,870	\$ 1,870	\$ 1,770	\$ 1,770
Computer Repair and Maintenance	\$ 50	\$ 473	\$ 400	\$ 500
Office Equipment	\$ 1,282	\$ 1,749	\$ 1,740	\$ 1,740
Office Supplies	\$ 906	\$ 1,177	\$ 875	\$ 825
Postage & Shipping	\$ 163	\$ 113	\$ 260	\$ 260
Publications and Books	\$ 143	\$ 143	\$ 150	\$ -
Printing & Copying	\$ 212	\$ 92	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 1,320	\$ 1,320	\$ 1,920	\$ 1,320
Automobile Mileage Reimbursement	\$ 244	\$ 338	\$ 360	\$ -
Travel	\$ 1,319	\$ 1,393	\$ 5,000	\$ -
Meetings	\$ -	\$ -	\$ 780	\$ 480
Website Design, Hosting and Maint.	\$ 300	\$ 300	\$ 300	\$ 300
Contingency	\$ -	\$ -	\$ 5,000	\$ 6,000
General Fund Carryover	\$ -	\$ -	\$ -	\$ 32,610
<b>Sub-Total Agency</b>	<b>\$ 167,788</b>	<b>\$ 180,415</b>	<b>\$ 212,381</b>	<b>\$ 142,001</b>
<b>Total Expenditures</b>	<b>\$ 10,092,930</b>	<b>\$ 15,955,849</b>	<b>\$ 5,292,895</b>	<b>\$ 5,680,035</b>