

Bank Activity Report

November 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,795.20
Deposits	\$	15,212.30	
Withdrawals	\$	(15,211.87)	
Ending Balance		\$	10,795.63
Outstanding Checks	\$	(1,322.84)	
Account Balance		\$	9,472.79

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,283,376.41
Contributions	\$	12,588.45	
Withdrawals	\$	(12,392.82)	
Ending Balance		\$	1,283,572.04
Outstanding Transfer			
Account Balance		\$	1,283,572.04

LGIP Capital Improvements 1910

Beginning Balance		\$	1,686,386.17
Contributions	\$	9,948.53	
Withdrawals	\$	(7,129.48)	
Ending Balance		\$	1,689,205.22
Outstanding Transfer			
Account Balance		\$	1,689,205.22

Total Funds All Accounts:

\$ 2,982,275.05

November

	Interest
State Pool - LGIP 1910	\$ 6,761.02
Total	<u>\$ 6,761.02</u>

Post Falls Urban Renewal Agency - In-House

12/09/24

Balance Sheet

Accrual Basis

As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,472.79
LGIP1829-General Fund	1,283,572.04
LGIP1910-Capital Improvements	1,689,205.22
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,982,275.05
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	3,020,376.05
TOTAL ASSETS	3,020,376.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,960.73
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	27.63
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,133.22
Total Other Current Liabilities	11,873.95
Total Current Liabilities	11,873.95
Total Liabilities	11,873.95
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,631,538.40
Net Income	23,935.70
Total Equity	3,008,502.10
TOTAL LIABILITIES & EQUITY	3,020,376.05

Post Falls Urban Renewal Agency - In-House

12/09/24

Profit & Loss

Accrual Basis

November 2024

	Nov 24	Oct - Nov 24
Ordinary Income/Expense		
Income		
Downtown District	2,632.73	26,784.97
Interest	12,588.88	25,123.01
Post Falls Technology District	186.32	920.96
Total Income	15,407.93	52,828.94
Gross Profit	15,407.93	52,828.94
Expense		
Audit	0.00	4,000.00
Computer Software	6.00	12.00
Meetings	165.00	165.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	812.50	1,818.75
62890 · Rent	0.00	7,990.00
65030 · Printing and Copying	23.89	36.16
65050 · Telephone, Telecommunications	800.40	800.40
66000 · Payroll Expenses	6,824.01	13,720.98
Total Expense	8,631.80	28,893.24
Net Ordinary Income	6,776.13	23,935.70
Net Income	6,776.13	23,935.70

Fund Reconciliation:

11/30/2024

QB

First Interstate - Checking	GF	\$	9,472.79	
LGIP - 1829	GF	\$	1,283,572.04	
LGIP - 1910	CIP	\$	1,689,205.22	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,982,275.05

FUNDS

General Fund	GF	\$	1,293,069.83	
Capital Improvement Fund	CIP	\$	1,689,205.22	
Total				\$ 2,982,275.05

C.I. Fund Allocation:

Pleasant View	\$	(62,689.68)
Downtown	\$	27,821.87
PF Technology	\$	1,724,073.03
	\$	<u>1,689,205.22</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	2041	2041	2038	
Sep-24	-	1,036.90	-	1,036.90
Oct-24	-	24,152.24	734.64	24,886.88
Nov-24	-	2,632.73	186.32	2,819.05
Dec-24				-
Jan-25				-
Feb-25				-
Mar-25				-
Apr-25				-
May-25				-
Jun-25				-
Jul-25				-
Aug-25				-
Sep-25				-
Total YTD	-	27,821.87	920.96	28,742.83
Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 9/30/24	-	4,986,819.73	-	4,986,819.73
Carry over @ 9/30/24	(62,689.68)	1,036.90	1,723,152.07	1,661,499.29