

Bank Activity Report

May 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,604.90
Deposits	\$	80,684.70	
Withdrawals	\$	(80,116.55)	
Ending Balance		\$	11,173.05
Outstanding Checks	\$	(1,640.14)	
Account Balance		\$	9,532.91

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	716,620.73
Contributions	\$	52,343.83	
Withdrawals	\$	(52,426.56)	
Ending Balance		\$	716,538.00
Outstanding Transfer	\$	-	
Account Balance		\$	716,538.00

LGIP Capital Improvements 1910

Beginning Balance		\$	4,586,787.11
Contributions	\$	33,832.19	
Withdrawals	\$	(51,503.59)	
Ending Balance		\$	4,569,115.71
Outstanding Transfer	\$	-	
Account Balance		\$	4,569,115.71

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 5,624,714.36

May

	Interest
State Pool - LGIP 1910	\$ 5,055.73
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 5,055.73</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank- Checking	9,532.91
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	716,538.00
LGIP1910-Capital Improvements	4,569,115.71
Total Checking/Savings	5,624,714.36
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	5,757,283.42
TOTAL ASSETS	
	5,757,283.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,579.79
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	21.32
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,769.91
Total Other Current Liabilities	1,028,942.70
Total Current Liabilities	1,028,942.70
Long Term Liabilities	
Proponent Reimbursement Balance	
Washingon Trust Bank-Overpass	1,832,384.91
Total Proponent Reimbursement Balance	1,832,384.91
Total Long Term Liabilities	1,832,384.91
Total Liabilities	2,861,327.61
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-2,770,384.91
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	1,222,191.11
Total Equity	2,895,955.81
TOTAL LIABILITIES & EQUITY	5,757,283.42

Post Falls Urban Renewal Agency - In-House

Profit & Loss

06/01/20

May 2020

Accrual Basis

	May 20	Oct '19 - May 20
Ordinary Income/Expense		
Income		
PF Technology District	678.96	46,137.68
Interest	6,414.63	59,978.88
Center Point District	933.97	555,569.62
East Post Falls District	18,761.26	2,183,519.29
Expo District	6,793.78	235,667.07
West Seltice II	1,090.00	203,896.93
Total Income	34,672.60	3,284,769.47
Gross Profit	34,672.60	3,284,769.47
Expense		
Meetings	0.00	80.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	62.66
District Payments	0.00	1,997,694.27
Engineering Services	0.00	5,200.00
Legal Fees	675.00	4,150.00
Insurance	0.00	150.00
Dues & Memberships	270.00	770.00
Office Supplies	0.00	53.30
Postage, Mailing Service	0.00	5.25
Printing and Copying	9.20	48.15
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	443.79
Website Design, Hosting & Maint	0.00	225.00
Payroll Expenses	5,740.53	38,955.94
Total Expense	6,694.73	2,062,578.36
Net Ordinary Income	27,977.87	1,222,191.11
Net Income	27,977.87	1,222,191.11

Fund Reconciliation:

5/31/2020

QB

WTB - Loan Reserve - CD	CIP	\$	250,000.00
Savings - Idaho Central CU	GF	\$	25.00
First Interstate - Checking	GF	\$	9,532.74
WTB - Loan Reserve - CDARS	CIP	\$	79,502.74
LGIP - 1829	GF	\$	716,538.00
LGIP - 1910	CIP	\$	4,569,115.71

Total**\$ 5,624,714.19****FUNDS**

General Fund	GF	\$	726,095.74
Capital Improvement Fund	CIP	\$	4,569,115.71
WTB - Loan Reserve (EPF)	CIP	\$	329,502.74

Total**\$ 5,624,714.19**

C.I. Fund Allocation:

PF Technology	\$	30,137.68
CP-The Pointe	\$	27,284.53
CP-Pointe Apartments	\$	88,869.56
Expo	\$	18,482.05
W. Seltice II	\$	17,321.50
EPF-Tullamore	\$	113,178.34
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	4,273,842.05
	\$	<u>4,569,115.71</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20	8,723.51	20,740.34	-	18,710.17	98,531.20	-	7,697.34	9,401.85	163,804.41
May-20	678.96	933.97	-	12,711.49	6,049.77	-	6,793.78	1,090.00	28,257.97
Jun-20									-
Jul-20									-
Aug-20									-
Sep-20									-
Total YTD	46,137.68	537,235.29	23,402.96	1,610,713.82	574,312.23	11,086.79	237,281.24	204,341.06	3,244,511.07
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @3/31/20		284,463.69		2,770,384.91	2,428,714.55	183,084.77	1,022,190.86	99,291.06	6,788,129.84
Carry over @ 3/31/20	20,735.21	5,610.22	88,869.56	4,288,349.76	8,597.37	-	3,990.93	6,829.65	4,422,982.70