

Bank Activity Report

March 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,933.69
Deposits	\$	41,833.22	
Withdrawals	\$	(42,070.18)	
Ending Balance		\$	10,696.73
Outstanding Checks	\$	(1,164.22)	
Account Balance		\$	9,532.51

Money Market: First Interstate

Beginning Balance		\$	45,241.17
Deposits	\$	0.84	
Withdrawals	\$	-	
Ending Balance		\$	45,242.01
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,242.01

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	660,028.58
Contributions	\$	6,922.39	
Withdrawals	\$	(5,442.32)	
Ending Balance		\$	661,508.65
Outstanding Transfer	\$	-	
Account Balance		\$	661,508.65

LGIP Capital Improvements 1910

Beginning Balance		\$	4,392,565.30
Contributions	\$	44,492.63	
Withdrawals	\$	(5,973.34)	
Ending Balance		\$	4,431,084.59
Outstanding Transfer	\$	-	
Account Balance		\$	4,431,084.59

WTB - Checking

\$ -

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 5,476,895.50

March

Interest

State Pool - LGIP 1910	\$ 8,101.89
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 8,101.89

9:20 AM

Post Falls Urban Renewal Agency - In-House

Balance Sheet

04/09/20

As of March 31, 2020

Accrual Basis

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,242.01
First Interstate Bank- Checking	9,532.51
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	661,508.65
LGIP1910-Capital Improvements	4,431,084.59
Total Checking/Savings	5,476,895.50
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	5,609,464.56
TOTAL ASSETS	5,609,464.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,138.21
Deferred Increment Revenue	86,593.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	1,028,479.80
Total Current Liabilities	1,028,479.80
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,832,384.91
Total Proponent Reimbursement Balance	1,832,384.91
Total Long Term Liabilities	1,832,384.91
Total Liabilities	2,860,864.71
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-2,770,384.91
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	1,074,835.15
Total Equity	2,748,599.85
TOTAL LIABILITIES & EQUITY	5,609,464.56

Post Falls Urban Renewal Agency - In-House

04/09/20

Profit & Loss

Accrual Basis

March 2020

	Mar 20	Oct '19 - Mar 20
Ordinary Income/Expense		
Income		
PF Technology District	6,022.12	36,735.21
Interest	9,051.94	46,508.74
Center Point District	5,610.22	533,895.31
East Post Falls District	13,937.82	2,047,516.66
Expo District	3,990.93	221,175.95
West Seltice II	6,829.65	193,405.08
Total Income	45,442.68	3,079,236.95
Gross Profit	45,442.68	3,079,236.95
Expense		
Meetings	0.00	80.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	62.66
District Payments	0.00	1,951,764.90
Engineering Services	0.00	5,200.00
Legal Fees	625.00	2,875.00
Insurance	0.00	150.00
Dues & Memberships	0.00	500.00
Office Supplies	0.00	53.30
Postage, Mailing Service	0.00	5.25
Printing and Copying	6.41	32.33
Rent	0.00	7,740.00
Telephone, Telecommunications	73.91	369.88
Website Design, Hosting & Maint	0.00	75.00
Payroll Expenses	3,302.65	28,493.48
Total Expense	4,007.97	2,004,401.80
Net Ordinary Income	41,434.71	1,074,835.15
Net Income	41,434.71	1,074,835.15

Fund Reconciliation:

3/31/2020

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,242.01
First Interstate - Checking	\$	9,532.51
WTB - Loan Reserve - CDARS	\$	79,502.74
LGIP - 1829	\$	661,508.65
LGIP - 1910	\$	4,431,084.59

Total**\$ 5,476,895.50****FUNDS**

General Fund	\$	724,410.06
Capital Improvement Fund	\$	4,422,982.70
WTB - Loan Reserve (EPF)	\$	329,502.74

Total**\$ 5,476,895.50**

C.I. Fund Allocation:

PF Technology	\$	20,735.21
CP-The Pointe	\$	5,610.22
CP-Pointe Apartments	\$	88,869.56
Expo	\$	3,990.93
W. Seltice II	\$	6,829.65
EPF-Tullamore	\$	8,597.37
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	4,288,349.76
	\$	<u>4,422,982.70</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20									-
May-20									-
Jun-20									-
Jul-20									-
Aug-20									-
Sep-20									-
Total YTD	36,735.21	515,560.98	23,402.96	1,579,292.16	469,731.26	11,086.79	222,790.12	193,849.21	3,052,448.69
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 3/31/20		284,463.69		2,770,384.91	2,428,714.55	183,084.77	1,022,190.86	99,291.06	6,788,129.84
Carry over @ 3/31/20	20,735.21	5,610.22	88,869.56	4,288,349.76	8,597.37	-	3,990.93	6,829.65	4,422,982.70

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
 October 2019 through March 2020

	<u>Oct '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>2019-20 Total Budget</u>	<u>Balance</u>
Expense						
Computer Software	0.00	0.00	0.00	0.0%	250.00	250.00
Meetings	80.00	120.00	-40.00	66.67%	240.00	160.00
Bank Charges	0.00	0.00	0.00	0.0%	7,250.00	7,250.00
Audit	7,000.00	7,250.00	-250.00	96.55%	960.00	(6,040.00)
Advertising & Legal Notices	62.66	410.00	-347.34	15.28%	10,000.00	9,937.34
Engineering Services	5,200.00	7,500.00	-2,300.00	69.33%	25,000.00	19,800.00
Legal Fees	2,875.00	12,500.00	-9,625.00	23.0%	600.00	(2,275.00)
Other Contract Services	0.00	300.00	-300.00	0.0%	2,548.00	2,548.00
Insurance	150.00	325.00	-175.00	46.15%	1,000.00	850.00
Marketing & Promotion	0.00	500.00	-500.00	0.0%	770.00	770.00
Dues & Memberships	500.00	500.00	0.00	100.0%	330.00	(170.00)
Computer Repair & Maintenance	0.00	165.00	-165.00	0.0%	-	-
Office Supplies	53.30	200.00	-146.70	26.65%	375.00	321.70
Postage, Mailing Service	5.25	5.00	0.25	105.0%	160.00	154.75
Printing and Copying	32.33	150.00	-117.67	21.55%	300.00	267.67
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	369.88	444.00	-74.12	83.31%	888.00	518.12
Website Design, Hosting & Maint	75.00	1,270.00	-1,195.00	5.91%	1,420.00	1,345.00
Total Payroll Expenses	28,493.48	28,663.50	-170.02	99.41%	59,988.00	31,494.52
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	52,636.90	70,542.50	-17,905.60	74.62%	124,819.00	72,182.10