

# Bank Activity Report

June 2020

## Cash Section

### Checking: First Interstate

Beginning Balance		\$	11,173.05
Deposits	\$	157,294.82	
Withdrawals	\$	(157,831.78)	
Ending Balance		\$	10,636.09
Outstanding Checks	\$	(1,103.00)	
Account Balance		\$	9,533.09

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	716,538.00
Contributions	\$	5,847.09	
Withdrawals	\$	(5,077.40)	
Ending Balance		\$	717,307.69
Outstanding Transfer	\$	-	
Account Balance		\$	717,307.69

### LGIP Capital Improvements 1910

Beginning Balance		\$	4,569,115.71
Contributions	\$	157,272.97	
Withdrawals	\$	(5,055.73)	
Ending Balance		\$	4,721,332.95
Outstanding Transfer	\$	-	
Account Balance		\$	4,721,332.95

## Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

**\$ 5,777,701.47**

June

	Interest
State Pool - LGIP 1910	\$ 4,234.76
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<u>\$ 4,234.76</u>

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

07/09/20

As of June 30, 2020

Accrual Basis

	Jun 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank- Checking	9,533.09
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	717,307.69
LGIP1910-Capital Improvements	4,721,332.95
Total Checking/Savings	5,777,701.47
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	5,910,270.53
<b>TOTAL ASSETS</b>	<b>5,910,270.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	2,835.65
Deferred Increment Revenue	86,593.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	1,029,177.24
Total Current Liabilities	1,029,177.24
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,832,384.91
Total Proponent Reimbursement Balance	1,832,384.91
Total Long Term Liabilities	1,832,384.91
Total Liabilities	2,861,562.15
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-2,770,384.91
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	1,374,943.68
Total Equity	3,048,708.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,910,270.53</b>

## Post Falls Urban Renewal Agency - In-House

07/09/20

## Profit &amp; Loss

Cash Basis

June 2020

	Jun 20	Oct '19 - Jun 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
PF Technology District	1,805.93	47,943.61
Interest	5,847.27	65,826.15
Center Point District	80,473.62	636,043.24
East Post Falls District	50,197.50	2,233,716.79
Expo District	18,499.18	254,166.25
West Seltice II	1,241.01	205,137.94
<b>Total Income</b>	<u>158,064.51</u>	<u>3,442,833.98</u>
<b>Gross Profit</b>	158,064.51	3,442,833.98
<b>Expense</b>		
Meetings	0.00	80.00
Audit	0.00	7,000.00
Advertising & Legal Notices	0.00	190.55
District Payments	0.00	2,177,756.78
Engineering Services	0.00	5,200.00
Legal Fees	575.00	5,275.00
Insurance	0.00	150.00
Dues & Memberships	0.00	770.00
Office Supplies	0.00	53.30
Postage, Mailing Service	0.00	5.25
Printing and Copying	0.00	48.15
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	532.80
Website Design, Hosting & Maint	0.00	300.00
Payroll Expenses	4,721.94	43,677.88
<b>Total Expense</b>	<u>5,311.94</u>	<u>2,248,779.71</u>
<b>Net Ordinary Income</b>	<u>152,752.57</u>	<u>1,194,054.27</u>
<b>Net Income</b>	<u><u>152,752.57</u></u>	<u><u>1,194,054.27</u></u>

## Fund Reconciliation:

6/30/2020

**QB**

WTB - Loan Reserve - CD	<b>CIP</b>	\$	250,000.00
Savings - Idaho Central CU	<b>GF</b>	\$	25.00
First Interstate - Checking	<b>GF</b>	\$	9,533.09
WTB - Loan Reserve - CDARS	<b>CIP</b>	\$	79,502.74
LGIP - 1829	<b>GF</b>	\$	717,307.69
LGIP - 1910	<b>CIP</b>	\$	4,721,332.95

**Total****\$ 5,777,701.47****FUNDS**

General Fund	<b>GF</b>	\$	726,865.78
Capital Improvement Fund	<b>CIP</b>	\$	4,721,332.95
WTB - Loan Reserve (EPF)	<b>CIP</b>	\$	329,502.74

**Total****\$ 5,777,701.47**

## C.I. Fund Allocation:

PF Technology	\$	31,943.61
CP-The Pointe	\$	107,758.15
CP-Pointe Apartments	\$	88,869.56
Expo	\$	36,981.23
W. Seltice II	\$	18,562.51
EPF-Tullamore	\$	145,222.19
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	4,291,995.70
	\$	<u>4,721,332.95</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point The Pointe	Pointe Apartments	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	2022	2022	South/Central 2022	North-Tullamore 2022		2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20	8,723.51	20,740.34	-	18,710.17	98,531.20	-	7,697.34	9,401.85	163,804.41
May-20	678.96	933.97	-	12,711.49	6,049.77	-	6,793.78	1,090.00	28,257.97
Jun-20	1,805.93	80,473.62	-	18,153.65	32,043.85	-	18,499.18	1,241.01	152,217.24
Jul-20									-
Aug-20									-
Sep-20									-
<b>Total YTD</b>	<b>47,943.61</b>	<b>617,708.91</b>	<b>23,402.96</b>	<b>1,628,867.47</b>	<b>606,356.08</b>	<b>11,086.79</b>	<b>255,780.42</b>	<b>205,582.07</b>	<b>3,396,728.31</b>
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @6/30/20		284,463.69		2,770,384.91	2,428,714.55	183,084.77	1,022,190.86	99,291.06	6,788,129.84
Carry over @ 6/30/20	31,943.61	107,758.15	88,869.56	4,291,995.70	145,222.19	-	36,981.23	18,562.51	4,721,332.95

**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss Budget vs. Actual  
 October 2019 through June 2020**

	<u>9 Month Actual</u>	<u>6 Month Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>2019-20 Total Budget</u>	<u>Balance</u>
<b>Expense</b>						
Computer Software	0.00	250.00	-250.00	0.0%	250.00	250.00
Meetings	80.00	200.00	-120.00	40.0%	240.00	160.00
Audit	7,000.00	7,250.00	-250.00	96.55%	7,250.00	250.00
Advertising & Legal Notices	62.66	610.00	-547.34	10.27%	960.00	897.34
Engineering Services	5,200.00	7,500.00	-2,300.00	69.33%	10,000.00	4,800.00
Legal Fees	4,725.00	19,000.00	-14,275.00	24.87%	25,000.00	20,275.00
Other Contract Services	0.00	400.00	-400.00	0.0%	600.00	600.00
Insurance	150.00	325.00	-175.00	46.15%	2,548.00	2,398.00
Marketing & Education Materials	0.00	500.00	-500.00	0.0%	1,000.00	1,000.00
Dues & Memberships	770.00	770.00	0.00	100.0%	770.00	-
Computer Repair & Maintenance	0.00	220.00	-220.00	0.0%	330.00	330.00
Office Supplies	53.30	275.00	-221.70	19.38%	375.00	321.70
Postage, Mailing Service	5.25	60.00	-54.75	8.75%	160.00	154.75
Printing and Copying	48.15	225.00	-176.85	21.4%	300.00	251.85
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	458.79	666.00	-207.21	68.89%	888.00	429.21
Website Design, Hosting & Maint	225.00	1,345.00	-1,120.00	16.73%	1,420.00	1,195.00
<b>Total Payroll Expenses</b>	<b>43,675.88</b>	<b>43,770.80</b>	<b>-94.92</b>	<b>99.78%</b>	<b>59,988.00</b>	<b>16,312.12</b>
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
<b>Total Expense</b>	<b>70,194.03</b>	<b>96,106.80</b>	<b>-25,912.77</b>	<b>73.04%</b>	<b>124,819.00</b>	<b>54,624.97</b>