

Bank Activity Report

January 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,649.99
Deposits	\$	2,903,649.16	
Withdrawals	\$	(2,903,622.37)	
Ending Balance		\$	10,676.78
Outstanding Checks	\$	(1,164.10)	
Account Balance		\$	9,512.68

Money Market: First Interstate

Beginning Balance		\$	45,233.86
Deposits	\$	3.84	
Withdrawals	\$	-	
Ending Balance		\$	45,237.70
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,237.70

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	669,077.40
Contributions	\$	6,807.83	
Withdrawals	\$	(11,533.46)	
Ending Balance		\$	664,351.77
Outstanding Transfer	\$	-	
Account Balance		\$	664,351.77

LGIP Capital Improvements 1910

Beginning Balance		\$	3,325,780.83
Contributions	\$	2,897,789.33	
Withdrawals	\$	(5,658.89)	
Ending Balance		\$	6,217,911.27
Outstanding Transfer	\$	-	
Account Balance		\$	6,217,911.27

WTB - Checking

\$ -

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 7,266,541.16

January

	Interest
State Pool - LGIP 1910	\$ 5,696.25
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 5,696.25

Balance Sheet

As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,237.70
First Interstate Bank- Checking	9,512.68
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	664,351.77
LGIP1910-Capital Improvements	6,217,911.27
Total Checking/Savings	7,266,541.16
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	7,399,110.22
TOTAL ASSETS	7,399,110.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,199.15
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	9.67
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,758.26
Total Other Current Liabilities	1,029,550.41
Total Current Liabilities	1,029,550.41
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,236,057.26
Total Proponent Reimbursement Balance	2,236,057.26
Total Long Term Liabilities	2,236,057.26
Total Liabilities	3,265,607.67
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-3,174,057.26
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	2,863,410.20
Total Equity	4,133,502.55
TOTAL LIABILITIES & EQUITY	7,399,110.22

Post Falls Urban Renewal Agency - In-House

Profit & Loss

January 2020

02/06/20

Accrual Basis

	Jan 20	Oct '19 - Jan 20
Ordinary Income/Expense		
Income		
PF Technology District	30,593.45	30,593.45
Interest	6,871.65	30,383.44
Center Point District	513,917.59	518,722.58
East Post Falls District	1,960,120.48	2,020,814.57
Expo District	205,362.62	209,962.59
West Seltice II	182,098.94	184,877.15
Total Income	2,898,964.73	2,995,353.78
Gross Profit	2,898,964.73	2,995,353.78
Expense		
Meetings	0.00	80.00
Audit	0.00	5,806.25
District Payments	0.00	94,774.71
Engineering Services	2,600.00	2,600.00
Legal Fees	325.00	925.00
Dues & Memberships	0.00	500.00
Office Supplies	0.00	3.76
Printing and Copying	6.50	16.56
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	222.06
Website Design, Hosting & Maint	0.00	75.00
Payroll Expenses	4,440.18	19,200.24
Total Expense	7,371.68	131,943.58
Net Ordinary Income	2,891,593.05	2,863,410.20
Net Income	2,891,593.05	2,863,410.20

Fund Reconciliation:

1/31/2020

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,237.70
First Interstate - Checking	\$	9,512.68
WTB - Loan Reserve - CDARS	\$	79,502.74
LGIP - 1829	\$	664,351.77
LGIP - 1910	\$	6,217,911.27

Total**\$ 7,266,541.16****FUNDS**

General Fund	\$	724,823.40
Capital Improvement Fund	\$	6,212,215.02
WTB - Loan Reserve (EPF)	\$	329,502.74

Total**\$ 7,266,541.16**

C.I. Fund Allocation:

PF Technology	\$	14,593.45
CP-The Pointe	\$	500,388.25
CP-Pointe Apartments	\$	88,869.56
Expo	\$	211,576.76
W. Seltice II	\$	185,321.28
EPF-Tullamore	\$	456,460.22
EPF-Tullamore Commons II	\$	11,086.79
EPF-S/Ctr	\$	4,743,918.71
	\$	<u>6,212,215.02</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022				
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Feb-20									-
Mar-20									-
Apr-20									-
May-19									-
Jun-19									-
Jul-19									-
Aug-19									-
Sep-19									-
Total YTD	30,593.45	500,388.25	23,402.96	1,565,861.11	456,460.22	11,086.79	211,576.76	185,321.28	2,984,690.82
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 12/31/19		794,414.45		3,174,057.26	2,889,848.44	194,171.56	502,995.33	286,310.62	7,841,797.66
Carry over @ 12/31/19		9,873.62	65,466.60	3,246,340.73	5,004.51	-	6,214.14	3,222.34	3,336,121.94