

Bank Activity Report

February 2020

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,676.78
Deposits	\$	1,899,473.31	
Withdrawals	\$	(1,899,216.40)	
Ending Balance		\$	10,933.69
Outstanding Checks	\$	(1,401.34)	
Account Balance		\$	9,532.35

Money Market: First Interstate

Beginning Balance		\$	45,237.70
Deposits	\$	3.47	
Withdrawals	\$	-	
Ending Balance		\$	45,241.17
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,241.17

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	664,351.77
Contributions	\$	6,773.13	
Withdrawals	\$	(11,096.32)	
Ending Balance		\$	660,028.58
Outstanding Transfer	\$	-	
Account Balance		\$	660,028.58

LGIP Capital Improvements 1910

Beginning Balance		\$	6,217,911.27
Contributions	\$	37,340.47	
Withdrawals	\$	(1,862,686.44)	
Ending Balance		\$	4,392,565.30
Outstanding Transfer	\$	-	
Account Balance		\$	4,392,565.30

WTB - Checking

\$ -

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts:

\$ 5,436,895.14

February

	Interest
State Pool - LGIP 1910	\$ 5,973.34
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 5,973.34</u>

Post Falls Urban Renewal Agency - In-House
Balance Sheet
 As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
First Interstate Bank - MMA	45,241.17
First Interstate Bank- Checking	9,532.35
WTB - Loan Reserve - CDARS	79,502.74
LGIP1829-General Fund	660,028.58
LGIP1910-Capital Improvements	4,392,565.30
Total Checking/Savings	5,436,895.14
Other Current Assets	
Prepaid Insurance	2,261.06
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Total Other Current Assets	132,569.06
Total Current Assets	5,569,464.20
TOTAL ASSETS	5,569,464.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	938,000.00
Accrued Vacation Payable	3,523.83
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	21.72
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,770.31
Total Other Current Liabilities	1,029,887.14
Total Current Liabilities	1,029,887.14
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,832,384.91
Total Proponent Reimbursement Balance	1,832,384.91
Total Long Term Liabilities	1,832,384.91
Total Liabilities	2,862,272.05
Equity	
Committed Fund Balance	72,749.00
Assigned Fund Balance	3,268,252.00
Restricted Fund Balance	422,852.44
Nonspendable Fund Balance	2,261.00
Allowance for Long Term Debt	-2,770,384.91
Fund Balance - Special Revenue	0.43
Fund Balance - General Fund	-152,951.55
Unrestricted Net Assets	830,986.29
Net Income	1,033,427.45
Total Equity	2,707,192.15
TOTAL LIABILITIES & EQUITY	5,569,464.20

Post Falls Urban Renewal Agency - In-House
Profit & Loss
 February 2020

	Feb 20	Oct '19 - Feb 20
Ordinary Income/Expense		
Income		
PF Technology District	119.64	30,713.09
Interest	7,073.36	37,456.80
Center Point District	9,562.51	528,285.09
East Post Falls District	12,764.27	2,033,578.84
Expo District	7,222.43	217,185.02
West Seltice II	1,698.28	186,575.43
Total Income	38,440.49	3,033,794.27
Gross Profit	38,440.49	3,033,794.27
Expense		
Meetings	0.00	80.00
Audit	1,193.75	7,000.00
Advertising & Legal Notices	35.65	163.54
District Payments	1,856,990.19	2,131,827.41
Engineering Services	2,600.00	5,200.00
Legal Fees	1,325.00	2,800.00
Insurance	150.00	150.00
Dues & Memberships	0.00	500.00
Office Supplies	49.54	53.30
Postage, Mailing Service	5.25	5.25
Printing and Copying	9.36	25.92
Rent	0.00	7,740.00
Telephone, Telecommunications	73.91	369.98
Website Design, Hosting & Maint	0.00	150.00
Payroll Expenses	5,990.59	25,190.83
Total Expense	1,868,423.24	2,181,256.23
Net Ordinary Income	-1,829,982.75	852,538.04
Net Income	-1,829,982.75	852,538.04

Fund Reconciliation:

2/29/2020

QB

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
First Interstate - MMA	\$	45,241.17
First Interstate - Checking	\$	9,532.35
WTB - Loan Reserve - CDARS	\$	79,502.74
LGIP - 1829	\$	660,028.58
LGIP - 1910	\$	4,392,565.30

Total

\$ 5,436,895.14

FUNDS

General Fund	\$	720,800.44
Capital Improvement Fund	\$	4,386,591.96
WTB - Loan Reserve (EPF)	\$	329,502.74

Total

\$ 5,436,895.14

C.I. Fund Allocation:

PF Technology	\$	14,713.09
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	88,869.56
Expo	\$	-
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	4,283,009.31
	\$	<u>4,386,591.96</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>	
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	2021	2020		
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48	
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89	
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34	
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03	
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08	
Reimbursements	Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
	Mar-20								-	
	Apr-20								-	
	May-20								-	
	Jun-20								-	
	Jul-20								-	
	Aug-20								-	
	Sep-20								-	
Total YTD	30,713.09	509,950.76	23,402.96	1,573,951.71	461,133.89	11,086.79	218,799.19	187,019.56	3,016,057.95	
Approved Obligation		7,564,627.45	-	13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78	
Obligation Balance @12/31/19		794,414.45		3,174,057.26	2,889,848.44	194,171.56	502,995.33	286,310.62	7,841,797.66	
Carry over @ 12/31/19		9,873.62	65,466.60	3,246,340.73	5,004.51	-	6,214.14	3,222.34	3,336,121.94	