

## Resolution No. 2020 – 02

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2020 to September 30, 2021, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2020 to September 30, 2021, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2020 to September 30, 2021, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-450E(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2020.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 20, 2020.

  
Larry Carstensen, Vice-Chairman

## 2020 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

Exhibit "A"

	Actual FY 2018	Budget FY 2019	Budget FY 2020
<b>REVENUES:</b>			
Tax Increment			
Expo District	\$ 346,744	\$ 332,821	\$ 390,423
Center Point District	\$ 805,802	\$ 795,125	\$ 771,323
West Seltice II District	\$ 302,755	\$ 275,343	\$ -
East Post Falls District	\$ 3,154,478	\$ 3,504,511	\$ 3,433,964
Post Falls Technology District	\$ -	\$ 57,431	\$ 133,736
Other Income	\$ 96,000	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Interest Income	\$ 89,800	\$ 18,000	\$ 18,000
<b>TOTAL REVENUES:</b>	<b>\$ 4,795,580</b>	<b>\$ 4,983,231</b>	<b>\$ 4,747,446</b>
Carryover (East Post Falls)	\$ 1,976,755	\$ 3,718,193	\$ 5,041,285
<b>TOTAL FUNDS</b>	<b>\$ 6,772,335</b>	<b>\$ 8,701,424</b>	<b>\$ 9,788,731</b>
<b>EXPENDITURES:</b>			
Proponent Reimbursement			
Expo District	\$ 329,108	\$ 316,821	\$ 365,423
Center Point District	\$ 743,077	\$ 763,125	\$ 721,323
West Seltice II District	\$ 285,236	\$ 259,343	\$ -
East Post Falls District	\$ 931,584	\$ 4,323,190	\$ 6,844,827
Post Falls Technology District	\$ -	\$ 41,431	\$ 108,736
Designated Funds East Post Falls	\$ 3,370,019	\$ 1,913,514	\$ 617,422
Debt Repayment	\$ 959,687	\$ 822,893	\$ 886,723
Interest Expense	\$ 152,324	\$ 115,107	\$ 51,277
<b>Sub-Total Proponent</b>	<b>\$ 6,771,036</b>	<b>\$ 8,555,424</b>	<b>\$ 9,595,731</b>
<b>Agency Operating Expenses</b>			
Audit	\$ 7,000	\$ 7,250	\$ 7,250
Legal Advertising	\$ 450	\$ 960	\$ 830
Employee Wages	\$ 44,886	\$ 50,056	\$ 52,561
FICA	\$ 3,499	\$ 3,829	\$ 4,021
SUTA	\$ 87	\$ 126	\$ 134
PERSI	\$ 5,227	\$ 5,977	\$ 6,276
Engineering Services	\$ 2,000	\$ 10,000	\$ 7,800
Contract Legal Services	\$ 11,750	\$ 25,000	\$ 25,000
Other Contract Services	\$ 55	\$ 600	\$ 600
Insurance	\$ 2,227	\$ 2,548	\$ 2,623
Marketing and Education	\$ -	\$ 1,000	\$ 4,000
Dues and Memberships	\$ 670	\$ 770	\$ 770
Computer Repair and Maintenance	\$ 1,086	\$ 330	\$ 330
Computer Software	\$ 300	\$ 250	\$ 600
Office Equipment	\$ 1,841	\$ -	\$ -
Office Supplies	\$ 203	\$ 375	\$ 375
Postage & Shipping	\$ 110	\$ 160	\$ 60
Printing & Copying	\$ 121	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 865	\$ 888	\$ 180
Meetings	\$ 125	\$ 240	\$ 240
Website Design, Hosting and Maint.	\$ 255	\$ 1,420	\$ 420
Contingency	\$ -	\$ 5,000	\$ 5,000
General Fund Carryover	\$ -	\$ 21,181	\$ 65,890
<b>Sub-Total Agency</b>	<b>\$ 90,497</b>	<b>\$ 146,000</b>	<b>\$ 193,000</b>
<b>Total Expenditures</b>	<b>\$ 6,861,534</b>	<b>\$ 8,701,424</b>	<b>\$ 9,788,731</b>