

Bank Activity Report

August 2020

Cash Section

Checking: First Interstate			
Beginning Balance		\$	10,606.93
Deposits	\$	1,583,431.26	
Withdrawals	\$	(1,534,841.50)	
Ending Balance		\$	59,196.69
Outstanding Checks	\$	(49,659.90)	
Account Balance		\$	9,536.79

Idaho Central CU - Savings			
Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829			
Beginning Balance		\$	717,595.32
Contributions	\$	179,194.44	
Withdrawals	\$	(7,646.23)	
Ending Balance		\$	889,143.53
Outstanding Transfer	\$	-	
Account Balance		\$	889,143.53

LGIP Capital Improvements 1910			
Beginning Balance		\$	6,673,924.91
Contributions	\$	21,025.32	
Withdrawals	\$	(1,737,100.53)	
Ending Balance		\$	4,957,849.70
Outstanding Transfer	\$	-	
Account Balance		\$	4,957,849.70

Certificate of Deposits	Interest Rate	Amount	Maturity Date
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2020
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 79,502.74	11/2/2020

Total Funds All Accounts: **\$ 6,186,057.76**

August

Interest

State Pool - LGIP 1910	\$ 3,434.38
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 3,434.38</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,536.79
LGIP1829-General Fund	889,143.53
LGIP1910-Capital Improvements	4,957,849.70
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	250,000.00
WTB - Loan Reserve - CDARS	79,502.74
Total Checking/Savings	6,186,057.76
Other Current Assets	
Accounts Receivable - Taxes	120,604.00
Interest Receivable	9,704.00
Prepaid Insurance	2,261.06
Total Other Current Assets	132,569.06
Total Current Assets	6,318,626.82
TOTAL ASSETS	6,318,626.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,086.66
Deferred Increment Revenue	86,593.00
Payroll Liabilities	
ID- Unemployment Payable	21.61
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,770.20
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	1,029,449.86
Total Current Liabilities	1,029,449.86
Long Term Liabilities	
Proponent Reimbursement Balance	
Washingon Trust Bank-Overpass	1,412,418.29
Total Proponent Reimbursement Balance	1,412,418.29
Total Long Term Liabilities	1,412,418.29
Total Liabilities	2,441,868.15
Equity	
Allowance for Long Term Debt	-2,350,418.29
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	830,986.29
Net Income	1,783,027.35
Total Equity	3,876,758.67
TOTAL LIABILITIES & EQUITY	6,318,626.82

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Post Falls Urban Renewal Agency - In-House

09/03/20

Profit & Loss

Cash Basis

August 2020

	Aug 20	Oct '19 - Aug 20
Ordinary Income/Expense		
Income		
Interest	4,196.44	74,908.48
Miscellaneous Income	175,000.00	175,000.00
Center Point District	4,617.18	844,162.54
East Post Falls District	10,114.73	3,718,082.63
Expo District	1,514.60	349,939.00
Post Falls Technology District	1,107.40	79,985.64
West Seltice II	0.00	354,783.89
Total Income	196,550.35	5,596,862.18
Gross Profit	196,550.35	5,596,862.18
Expense		
Advertising & Legal Notices	238.50	429.05
Audit	0.00	7,000.00
Computer Software	230.00	230.00
District Payments	1,733,429.12	3,911,185.90
Dues & Memberships	0.00	770.00
Engineering Services	0.00	5,200.00
Insurance	0.00	150.00
Legal Fees	1,225.00	6,625.00
Meetings	0.00	80.00
Office Supplies	261.70	315.00
Payroll Expenses	5,683.28	54,083.09
Postage, Mailing Service	0.00	5.25
Printing and Copying	0.00	48.15
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	562.80
Website Design, Hosting & Maint	0.00	300.00
Total Expense	1,741,082.60	3,994,724.24
Net Ordinary Income	-1,544,532.25	1,602,137.94
Net Income	-1,544,532.25	1,602,137.94

Fund Reconciliation:

8/31/2020

QB

First Interstate - Checking	GF	\$	9,536.79
LGIP - 1829	GF	\$	889,143.53
LGIP - 1910	CIP	\$	4,957,849.70
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	250,000.00
WTB - Loan Reserve - CDARS	CIP	\$	79,502.74
Total			<u><u>\$ 6,186,057.76</u></u>

FUNDS

General Fund	GF	\$	898,705.32
Capital Improvement Fund	CIP	\$	4,957,849.70
WTB - Loan Reserve (EPF)	CIP	\$	329,502.74
Total			<u><u>\$ 6,186,057.76</u></u>

C.I. Fund Allocation:

PF Technology	\$	38,985.64
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	87,272.51
Expo	\$	(0.00)
W. Seltice II	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>4,831,591.55</u>
	\$	<u>4,957,849.70</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2022	2021	2020	
Sep-19	-	5,068.63	-	11,899.35	694.20	-	1,614.17	444.13	19,720.48
Oct-19	-	-	-	17,333.67	564.27	-	-	130.95	18,028.89
Nov-19	-	4,804.99	-	13,368.40	-	-	-	955.95	19,129.34
Dec-19	-	-	-	25,681.71	3,746.04	-	4,599.97	1,691.31	35,719.03
Jan-20	30,593.45	490,514.63	23,402.96	1,497,577.98	451,455.71	11,086.79	205,362.62	182,098.94	2,892,093.08
Reimbursements Feb -20	119.64	9,562.51	-	8,090.60	4,673.67	-	7,222.43	1,698.28	31,367.13
Mar-20	6,022.12	5,610.22	-	5,340.45	8,597.37	-	3,990.93	6,829.65	36,390.74
Apr-20	8,723.51	20,740.34	-	18,710.17	98,531.20	-	7,697.34	9,401.85	163,804.41
May-20	678.96	933.97	-	12,711.49	6,049.77	-	6,793.78	1,090.00	28,257.97
Jun-20	1,805.93	80,473.62	-	18,153.65	32,043.85	-	18,499.18	1,241.01	152,217.24
Jul-20	30,934.63	180,099.17	23,402.95	1,048,481.12	414,683.20	11,086.79	94,258.15	149,645.95	1,952,591.96
Aug-20	1,107.40	4,617.18	-	10,114.73	-	-	1,514.60	-	17,353.91
Sep-20	-	-	-	-	-	-	-	-	-
Total YTD	79,985.64	802,425.26	46,805.91	2,687,463.32	1,021,039.28	22,173.58	351,553.17	355,228.02	5,366,674.18
Approved Obligation		7,564,627.45	-	18,704,022.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	38,807,114.78
Obligation Balance @6/30/20		284,463.69		8,248,415.03	2,428,714.55	183,084.77	1,022,190.86	99,291.06	12,266,159.96
Carry over @ 6/30/20	31,943.61	107,758.15	88,869.56	4,291,995.70	145,222.19	-	36,981.23	18,562.51	4,721,332.95